

**MONTEZUMA COUNTY HOSPITAL DISTRICT
BOARD MEETING
EMS Training Room, Southwest Health System
WEDNESDAY, February 14, 2024
Meeting Starts: 6:00pm**

AGENDA

6:00pm Call to Order - 5 minutes

Roll Call

Changes or additions to agenda

Public Comment: *Public is invited to attend and provide comments please RSVP bjabour@swhealth.org as seating is limited.*

CONSENT AGENDA (Enclosure 1) - 5 minutes

- January 10, 2024 Regular Meeting Minutes
- Payment of Bills

REPORTS and ACTION ITEMS

SHS Report (Enclosure 2)

- SHS Board Report - 5 minutes
- Operations Report - 10 minutes
- Finance Report - 10 minutes

Financial Report, Rob Dobry, Scty/Treas (Enclosure 3) - 5 minutes

- January Financials

Foundation Update, Gala Pock - 5 minutes

Capital Infrastructure Committee Report - 10 minutes

- DOLA Grant Opportunity Discussion
- Microgrid Scope of Work Proposal - Mazzetti

Attorney Report

Executive Session

Adjournment

Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.



Consent Agenda



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Mission Statement

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**Montezuma County Hospital District Regular Board Meeting
EMS Training Room
January 10, 2024**

Present:

Also Present:

Brandon Johnson, Chairperson	Shirley Jones, SHS Chair	Recorded by:
Robert Dobry, Secretary/Treasurer	Rob Owens, SHS Plant Operations Director	Bridgett Jabour, Secretary
Gala Pock, Director	Joe Theine, SHS CEO	
Sean Flaherty, Director	Shelle Diehm, SHS Interim CFO	Excused/Absent:
Bob Ower, Director		
Bill Thompson, Vice-Chairperson	Bill Stroop, community member	Heidi Trainor, CPA
Orly Lucero, Director (via Teams)		Kelly McCabe, MCHD Attorney
Counsel:		
Keenen Lovett, MCHD Attorney		

Agenda Item/Topic	Findings and Discussions	Conclusions, Recommendations, Actions, and/or Motions	Follow-up Responsible Party
Call to order	MCHD Chair Brandon Johnson called the meeting to order at 6:00 pm.		
Roll Call	Roll was called for the Board by Robert Dobry, Scty/Treas for MCHD Board.		
Public Comment	Community member Bill Stroop thanked the board for their service to the community.		
Changes to Agenda		Mr. Dobry recommended adding the Reflections in Metal invoice of \$730 to the Finance Report for consideration to approve.	
Consent Agenda	December 13, 2023 Regular Meeting Minutes Payment of Bills	It was moved and seconded to approve the consent agenda as presented. MOTION: Robert Dobry SECOND: Gala Pock Motion carried.	
New Business	The enclosed Agreement was reviewed by the Board. Mr. Lovett advised that there were no material changes from the previous version.	It was moved and seconded to approve Brandon Johnson to sign the Cortez Dispatch Intergovernmental Agreement on behalf of the District. (Mr. Dobry recused himself from vote due to conflict of interest.) MOTION: Gala Pock SECOND: Bill Thompson Motion carried.	
<ul style="list-style-type: none"> • Cortez Dispatch Intergovernmental Agreement • 5 MVI Shares Proxy Vote 	The annual meeting for the Montezuma Valley Irrigation Association is holding their annual meeting and the District	It was moved and seconded to appoint Bob Ower	

	would need a representative on their behalf to attend and provide a proxy vote for the interests of the District.	as the MCHD representative to the MVI for and proxy vote for annual meeting business. MOTION: Robert Dobry SECOND: Sean Killoy Motion carried.	
REPORTS and ACTION ITEMS			
SHS Board Report	SHS Chairperson Shirley Jones advised that the SHS Board had their annual meeting on December 18 th , at which, the four newly appointed board members attended.		
SHS Operating Report – Joe Theine	In addition to the enclosed CEO Report, SHS CEO Joe Theine reviewed the 2024 Budget overview and recruiting plan approved by the SHS Board at their December meeting. Some positions preliminarily approved have already been filled, including family medicine and Family Practice with OB. The Budget includes increasing number of services provided to our community <ul style="list-style-type: none"> • Resulting in increased Net Revenue of ~\$2.2M • Investing in People • Plan for net ~\$1.3M in additional investment of salaries/wages, benefit and contracts. • Limited Capital Budget of \$200k, any additional needs will be funded through grants. 		
SHS November Financial Report – Shelle Diehm	November financials were reported by SHS Interim CFO Shelle Diehm. Highlights include: <ul style="list-style-type: none"> • Net revenue of \$6.1M flat with prior year net revenue. • November EBIDA is \$617,000; Year to date EBIDA is \$5.75M, \$600k over prior year. • Volumes were down in November due to providers taking PTO. Although Dr. Syed left in October of 2023, general surgery volumes remain steady with Drs. Matteson and Bagley. Ms. Diehm reviewed the Days cash calculations and Mr. Theine advised that work continues with Vectra Bank to potentially reduce required days cash on hand prior to retirement of Conrad Freeman, who has been our bank representative since the inception of the 2016 Revenue bonds.		
Financial Report – Robert Dobry, Scty/Treasurer	Sales tax revenue received this month is \$172,963.59, 103% of prior year deposit. December financials were enclosed for Board Review. Mr. Dobry presented the invoice for Reflections in Metal of \$730 for	It was moved and seconded to approve the invoice to Reflections in Metal for \$730 as presented.	

	the plaque for Fred DeWitt. MCHD will pay the whole invoice, from which, Southwest Memorial Hospital Foundation will reimburse half with MCHD.	MOTION: Robert Dobry SECOND: Gala Pock Motion carried.	
Foundation Report	MCHD Director Gala Pock reported that 2023 donations to the foundation totaled \$38k. Ms. Jones shared Enterprise Zone opportunities that she recommended the Foundation consider when reapplying for the program this cycle.		
Capital Infrastructure Committee Report	Sean Flaherty reported that the Committee met and discussed the Tremco roofing proposals presented. Mr. Theine requested clarification in the lease requirement of the project plan report required for the annual meeting in May. Mr. Dobry reviewed the DOLA grant timeline and potential award timelines related to the cost.	There was board consensus that the top 10 items on the infrastructure list is sufficient and requires no additional reporting at this time.	
Attorney Report	Mr. Lovett requested direction from the MCHD Board regarding the question in the lease language for 1413 N Mildred Road (SWIC Lease), as Mr. Theine is requesting clarification that should SHS at some time in the future wish to utilize the facility for administrative staff instead of clinical staff would that be considered a breach? There were no concerns from the Board. Mr. Theine advised that there is no plan to do this, but he wanted to ensure the flexibility in the future. Mr. Lovett recommended the Board appropriate sales tax funds as required for 2016 Bond Debt Payments. This action must occur annually to meet legal requirements of Special Tax District. In addition, Mr. Lovett recommended board action to advertise meeting location, days and times. Mr. Lovett received a request from the community for a copy of the agenda packet prior to the meeting. The various processes and challenges were discussed.	It was moved and seconded to appropriate all 2024 Sales Tax Revenue to the 2016 Bond Debt Payments currently outstanding. MOTION: Robert Dobry SECOND: Gala Pock Motion carried. It was moved and seconded to “make every effort to provide the packet on the MCHD website the Monday prior to the meeting, with a disclaimer prepared by Mr. Lovett that explained that the packet is subject to change.” MOTION: Robert Dobry SECOND: Sean Flaherty Motion carried.	
Adjournment	Next meeting to take place February 14, 2024.	The Board adjourned the meeting at 7:33 pm. MOTION: Robert Dobry SECOND: Bob Ower Motion carried.	

Bridgett Jabour, MCHD Secretary

Robert Dobry, Secretary/Treasurer

Heidi A. Trainor, CPA, PC

1 West Main, Suite #5, P.O. Box 808
Cortez, CO 81321-
Tel: 970-565-2435 Fax: 970-565-2443
htrainor@hatcpa.com
hatcpa.com

Invoice

MONTEZUMA COUNTY HOSPITAL DISTRICT
P.O. BOX 1034
CORTEZ, CO 81321

Invoice Date: Feb 1, 2024
Invoice Num: 25678
Billing Through: Jan 31, 2024

MONTEZUMA COUNTY HOSPITAL DISTRICT (MON45) - Managed by (htrainor)

Services

Accounting Services
Financial Statement compilation

Total Service Amount: \$1,300.00

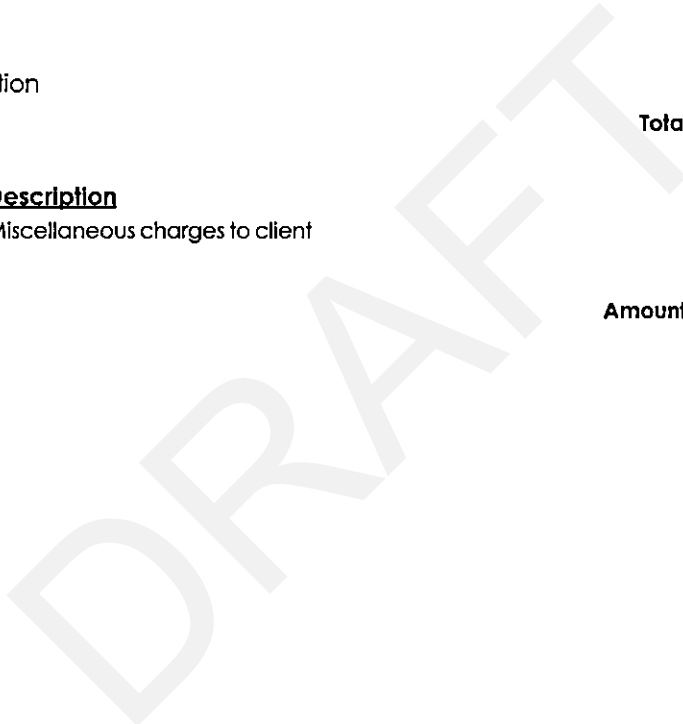
Reimbursable Expenses:

<u>Date</u>	<u>Employee ID</u>	<u>Description</u>
1/24/2024	htrainor	Miscellaneous charges to client

Total Expenses: \$250.00

Amount Due This Invoice: \$1,550.00

This invoice is due upon receipt



SHS Report



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Mission Statement

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BI-WEEKLY UPDATE

SHS INSIGHTS

SMG WALK-IN CLINIC

Nick is an awesome provider and we trust him with all of our families' medical needs.

The provider was very professional and I felt very comfortable with her (Crysta Connell).

I was very impressed with the care I received.

SMG SPECIALTY CARE

Dr. Matteson was very thorough, very good at listening, very informative, and very respectful. I was especially impressed that he went over the Consent Form thoroughly. I don't think I've ever had a provider be so thorough about discussing risks and alternatives before.

Staff at the check-in desk were very friendly. Dr. Bagley was great! Very informative and helpful.

I really appreciated Dr. Jones taking 4 1/2 hours to repair my left elbow well. I really appreciate him taking that much time. I think it will turn out well.

EMERGENCY DEPARTMENT

We had a nurse Katie Anderson, and she was absolutely amazing every single minute, from the second we walked in, to the second we left. She made my 5-year-old feel very very comfortable in an uncomfortable situation and the doctor was amazing. All of our amazing staff was really good in the time of really not good. So I appreciated everyone.

Everyone from, the ER, Lab, Radiology, and inpatient personnel I came in contact with was very professional, compassionate, and caring. I felt like I was treated like a queen. I used to work in healthcare in SLC and our clinicians here would win by a mile. Best place ever for care.

The staff was very accommodating and helpful and very caring. I can't remember the nurse who's on duty. It was a male nurse and he was just absolutely awesome as well as your emergency physician who was on duty Dr. Patrick Cain. He was just absolutely above and beyond wonderful. Just was a great guy and very accommodating and explained everything thoroughly.

SAME DAY SURGERY

The Same Day Surgery Staff were exceptional, treated me with empathy and respect, and with a little light comedy thrown in as well. I appreciated Dr Matteson's explanation of the preliminary results of the procedures while I was still in recovery. Thank you to you all.

The nursing staff is PHENOMENAL!

I just wanted to say the service was outstanding in every aspect from the time I entered till the time I left. The staff is very caring. I enjoyed everyone there and I trusted everyone completely. The way they handled it and talked to me I felt very happy and came out with flying colors. I'm so happy. I would recommend them to anyone. Everybody was very great from Dr. Bagley all the way down to the nurses. I love the anesthesia Eric and yeah, you know I was happy to be there getting what I needed done and it seems to have come out well.

CEO Report

January 2024



Area	Update														
Physician Provider Recruiting	<div style="text-align: center;"> <table border="1" style="margin: auto;"> <tr><td>Total Candidates</td><td>52</td></tr> <tr><td>Active</td><td>15</td></tr> <tr><td>Interviews Scheduled</td><td>16</td></tr> <tr><td>Interviews Completed</td><td>14</td></tr> <tr><td>Offer Made</td><td>9</td></tr> <tr><td>Offer Accepted</td><td>8</td></tr> <tr><td>Offer Not Accepted</td><td>1</td></tr> </table> </div> <p><i>Updated 1/21/2024</i></p> <p>Upcoming On-Site Interviews:</p> <ul style="list-style-type: none"> • Family Medicine OB – 1/25/2024 • Family Medicine OB (2025 Start) - 2/15/2024 <p>Offers Accepted Since Last Meeting:</p> <ul style="list-style-type: none"> • Family Medicine – Fall 2024 Start <p>Hospitalist Search Resuming</p> <ul style="list-style-type: none"> • Matt Thompson Resigning Effective June 2024 	Total Candidates	52	Active	15	Interviews Scheduled	16	Interviews Completed	14	Offer Made	9	Offer Accepted	8	Offer Not Accepted	1
Total Candidates	52														
Active	15														
Interviews Scheduled	16														
Interviews Completed	14														
Offer Made	9														
Offer Accepted	8														
Offer Not Accepted	1														
CFO Recruiting	<ul style="list-style-type: none"> • Shelle Diehm continuing to support finance remotely. • CHC Screening Potential Candidates 														
Operations Updates	<ul style="list-style-type: none"> • Dr. Carelock continuing part-time work through 3/31/2024. • Capital Purchase Prioritization Complete with Hospital Leadership • Water main pipe broke, repairs underway anticipated completion end of January. Emergency operations plan successfully connected and maintaining water supply to hospital without interruption of services. • DiSC Training and Leadership Development with Direct Reports Completed • Draft Chief Medical Officer job description near completion. 														
CEO Community Engagement	<ul style="list-style-type: none"> • Ute Mountain Ute Tribal Council • Fred Dewitt – EMS Building Naming • Southwest Economic Outlook Panel Presentation Member • Karla and Brian Demby Dinner – Retired Physicians 														

CEO Report

January 2024



Area	Update
Other Meetings	<ul style="list-style-type: none">• Senator Cleave Simpson Phone Call• Amanda Mullen MD and Jacob Anderson DO Dinner• Shelly Burke, CEO Axis Health• Joshua Ewing, Colorado Hospital Association• Bettcher Foundation• Region 9 Grant Writer• Robin Richard Exit Interview• Ben Carelock Exit Interview• Dr. Kaplan and Dr. Bagley Dinner• Ingrid Johnson, CEO Center for Nursing Excellence Dinner
Other Notable Items	<ul style="list-style-type: none">• Attended Department Meetings<ul style="list-style-type: none">○ Lab○ EVS○ Food & Nutrition

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**Financial Statements
and
Statistical Summary**

FYE December 2023

Board Report

- I. PATIENT VOLUMES & UTILIZATION STATS
- II. OPERATING PERFORMANCE SUMMARY
- III. BUSINESS OFFICE ELEMENTS
- IV. INCOME STATEMENT
- V. BALANCE SHEET
- VI. CASH FLOW
- VII. RATIOS
- VIII. 13 WEEK CASH PROJECTION
- IX. ZIONS



Patient Volumes and Utilization Statistics
Southwest Health System Consolidated
 Through the Period Ending Dec-23

High in trend Low in Trend

	Change fr Prior Yr	Fiscal-Year-to-Date						Six-Month Trend						Current Month				
		Current	Budget	# Var	% Var	Prior	% Var	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Budget	# Var	% Var	Prior Year	% Var
Admissions, Total	58	931	961	(30)	(3.1%)	873	6.6%	82	89	71	72	61	64	78	(14)	(17.9%)	77	(16.9%)
Acute	26	859	921	(62)	(6.7%)	833	3.1%	74	82	63	66	57	56	75	(19)	(25.3%)	75	(25.3%)
SNF	32	72	40	32	80.0%	40	80.0%	8	7	8	6	4	8	3	5	166.7%	2	300.0%
Patient Days, Total	108	3,971	3,628	343	9.5%	3,863	2.8%	395	360	323	315	329	360	291	69	23.7%	394	(8.6%)
Acute	(337)	3,173	3,328	(155)	(4.6%)	3,510	(9.6%)	304	276	267	246	238	248	269	(21)	(7.8%)	346	(28.3%)
SNF	445	798	300	498	166.0%	353	126.1%	91	84	56	69	91	112	22	90	409.1%	48	133.3%
ALOS, Total	(0.16)	4.27	3.77	(0.49)	(13.0%)	4.42	3.6%	4.82	4.04	4.55	4.38	5.39	5.63	3.73	(1.89)	(50.8%)	5.12	(9.9%)
Acute	(0.52)	3.69	3.61	(0.08)	(2.2%)	4.21	12.3%	4.11	3.37	4.24	3.73	4.18	4.43	3.59	(0.84)	(23.5%)	4.61	4.0%
SNF	2.26	11.08	7.50	(3.58)	(47.8%)	8.83	(25.6%)	11.38	12.00	7.00	11.50	22.75	14.00	7.33	(6.67)	(90.9%)	24.00	41.7%
Adj Admissions	(206)	6,363	7,312	(949)	(13.0%)	6,569	(3.1%)	492	599	506	535	438	421	593	(173)	(29.1%)	523	(19.5%)
Adj Patient Days	(1,928)	27,138	27,601	(462)	(1.7%)	29,067	(6.6%)	2,368	2,425	2,301	2,341	2,360	2,368	2,214	154	6.9%	2,674	(11.5%)
Case Mix Index, Total	0.07	1.2683	1.2436	0.0247	2.0%	1.1967	6.0%	1.4071	1.3268	1.3080	1.3539	1.2273	1.3205	1.2436	0.0769	6.2%	1.0957	20.5%
Case Mix Index, Medicare	(0.11)	1.2289	1.3362	(0.1073)	(8.0%)	1.3369	(8.1%)	1.4525	1.2350	1.3305	1.2260	1.2332	1.4717	1.3362	0.1355	10.1%	1.5269	(3.6%)
Surgeries, Total	(262)	956	1,170	(214)	(18.3%)	1,218	(21.5%)	79	71	78	83	79	66	95	(29)	(30.5%)	98	(32.7%)
Inpatient	(1)	235	235	0	0.0%	236	(0.4%)	32	20	17	17	12	12	19	(7)	(36.8%)	21	(42.9%)
Outpatient	(261)	721	935	(214)	(22.9%)	982	(26.6%)	47	51	61	66	67	54	76	(22)	(28.9%)	77	(29.9%)
Total GI Procedures	6	1,057	1,050	7	0.7%	1,051	0.6%	82	118	72	86	77	84	87	(3)	(3.4%)	93	(9.7%)
Births	(10)	129	112	17	15.7%	139	(7.2%)	11	7	4	6	15	9	9	(0)	(3.3%)	17	(47.1%)
Emergency Visits	129	13,689	14,937	(1,248)	(8.4%)	13,560	1.0%	1,258	1,224	1,190	1,161	1,112	1,088	1,208	(120)	(9.9%)	1,224	(11.1%)
ER Conversion Rate	(0.01)	5.5%	6.4%	--	(0.9%)	7.0%	(1.5%)	4.5%	5.7%	5.3%	5.4%	4.9%	3.1%	0.0%	--	3.1%	7.7%	(4.6%)
Observation Days	(126)	471	603	(132)	(21.9%)	597	(21.1%)	23	34	42	24	26	40	48	(8)	(16.7%)	63	(36.5%)
Outpatient Diagnostic Vis	(6,140)	40,781	50,496	(9,715)	(19.2%)	46,921	(13.1%)	3,083	3,434	3,017	3,450	3,178	3,232	4,085	(853)	(20.9%)	3,156	2.4%
Specialty Clinic Visits	(1,799)	12,608	17,400	(4,792)	(27.5%)	14,407	(12.5%)	971	959	915	1,021	981	846	1,408	(562)	(39.9%)	1,185	(28.6%)
Rural Health Clinic Visits	(5,006)	41,681	44,388	(2,707)	(6.1%)	46,687	(10.7%)	3,035	4,037	3,250	3,572	3,434	3,396	3,591	(195)	(5.4%)	3,507	(3.2%)
MRI Procedures	(70)	1,435	1,584	(149)	(9.4%)	1,505	(4.7%)	109	137	122	143	90	111	128	(17)	(13.3%)	128	(13.3%)
Inpatient	10	15	5	10	200.0%	5	200.0%	0	4	1	0	1	2	0	2	0.0%	2	0.0%
Outpatient	(80)	1,420	1,579	(159)	(10.1%)	1,500	(5.3%)	109	133	121	143	89	109	128	(19)	(14.8%)	126	(13.5%)
Wound Care Procedures	57	1,412	1,353	59	4.4%	1,355	4.2%	126	137	106	155	167	122	109	13	11.9%	125	(2.4%)
Pain Management Cases	(22)	239	274	(35)	(12.8%)	261	(8.4%)	0	21	14	15	24	16	23	(7)	(30.4%)	19	(15.8%)
Sleep Studies	(217)	514	774	(260)	(33.6%)	731	(29.7%)	44	40	32	41	42	29	65	(36)	(55.4%)	50	(42.0%)
CT Procedures	182	5,991	5,990	1	0.0%	5,809	3.1%	510	495	553	501	470	440	485	(45)	(9.3%)	498	(11.6%)
Total Imaging Procedures	185	25,998	26,490	(492)	(1.9%)	25,813	0.7%	2,029	2,243	2,253	2,177	2,088	2,070	2,143	(73)	(3.4%)	2,199	(5.9%)

Changes this year: Moved Park Street Providers to Prim Care - RHC May 2023

This took them out of Specialty Visits for 7 months, and added them to RHC.

Look at Clinic Visits by Provider for New Hires and Terms



Operating Performance Summary
Southwest Health System Consolidated
 Through the Period Ending Dec-23

	Fiscal-Year-to-Date						Six-Month Trend						Current Month				
	Actual	Budget	\$ Var	% Var	Prior	% Var	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Budget	\$ Var	% Var	Prior Year	% Var
Inpatient Revenue	\$22,334	\$21,377	\$957	4.5%	\$20,482	9.0%	\$2,121	\$2,064	\$1,751	\$1,786	\$1,736	\$1,780	\$1,729	\$51	2.9%	\$1,943	(8.4%)
Outpatient Revenue	130,300	141,270	(10,970)	(7.8%)	133,631	(2.5%)	10,595	11,836	10,722	11,484	10,716	9,925	11,428	(1,503)	(13.1%)	11,246	(11.7%)
Gross Patient Revenue	152,634	162,647	(10,013)	(6.2%)	154,113	(1.0%)	12,716	13,900	12,473	13,270	12,452	11,705	13,157	(1,452)	(11.0%)	13,189	(11.2%)
Revenue Deductions																	
Medicare	25,209	31,638	6,429	20.3%	25,295	0.3%	2,222	2,508	1,911	2,261	2,167	1,450	2,559	1,109	43.3%	2,231	35.0%
Medicaid	31,075	30,653	(422)	(1.4%)	33,123	6.2%	2,396	2,672	2,489	2,613	2,316	2,035	2,480	445	17.9%	2,908	30.0%
Prior Year Cost Report Adj-M	305	0	(305)	0.0%	781	60.9%	105	140	0	0	173	0	0	0	0.0%	525	100.0%
UPL/ Chase / DSH State Unir	(12,027)	(10,812)	1,215	11.2%	(11,437)	5.2%	(949)	(951)	(949)	(949)	(951)	(949)	(901)	48	5.3%	(873)	8.7%
Managed Medicare	16,586	7,738	(8,848)	(114.3%)	10,445	(58.8%)	1,201	1,290	1,351	1,391	1,199	1,045	626	(419)	(66.9%)	816	(28.1%)
Managed Care (HMO/PPO) E	7,355	7,861	506	6.4%	11,850	37.9%	795	845	909	959	411	783	636	(147)	(23.1%)	585	(33.8%)
Charity & Indigent care	3,802	2,909	(893)	(30.7%)	3,412	(11.4%)	206	241	313	426	598	404	235	(169)	(71.9%)	111	(264.0%)
Other Discounts	5,321	2,314	(3,007)	(129.9%)	4,857	(9.6%)	581	495	364	474	431	341	187	(154)	(82.4%)	462	26.2%
Implicit Price Concessions	3,905	3,643	(262)	(7.2%)	4,308	9.4%	342	563	354	(171)	648	281	295	14	4.7%	350	19.7%
Total Deductions	81,585	75,944	(5,641)	(7.4%)	82,634	1.3%	6,899	7,803	6,742	7,004	6,992	5,390	6,117	727	11.9%	7,115	24.2%
Net Patient Revenue	71,049	86,703	(15,654)	(18.1%)	71,479	(0.6%)	5,817	6,097	5,731	6,266	5,460	6,315	7,040	(725)	(10.3%)	6,074	4.0%
Other Revenue	6,339	900	5,439	603.9%	4,635	36.7%	463	647	559	692	677	565	73	492	675.4%	804	(29.8%)
Net Operating Revenue	77,388	87,603	(10,215)	(11.7%)	76,114	1.7%	6,280	6,744	6,290	6,958	6,137	6,880	7,113	(233)	(3.3%)	6,878	0.0%
Operating Expenses																	
Salaries	38,081	45,197	7,116	15.7%	38,793	1.8%	3,139	3,278	2,999	3,361	3,052	3,113	3,788	675	17.8%	3,242	4.0%
Employee Benefits	6,784	7,005	221	3.2%	6,360	(6.7%)	531	421	421	676	162	866	585	(281)	(47.8%)	764	(13.3%)
Professional Fees	1,442	1,076	(366)	(34.0%)	1,471	1.9%	115	(79)	120	112	108	147	87	(60)	(69.2%)	92	(60.3%)
Medical Supplies	3,949	4,692	743	15.8%	4,570	13.6%	224	473	332	369	340	381	381	0	(0.1%)	802	52.5%
Pharmaceutical Supplies	8,296	6,990	(1,306)	(18.7%)	6,111	(35.8%)	597	657	841	827	894	676	565	(111)	(19.5%)	534	26.6%
Other Supplies	1,126	1,531	405	26.5%	1,287	12.5%	191	95	87	93	110	79	124	45	36.1%	122	105.9%
Purchased Services	4,287	3,897	(390)	(10.0%)	3,720	(15.2%)	313	386	291	290	328	650	316	(334)	(105.7%)	393	(65.3%)
Lease and Rent	357	483	126	26.2%	940	62.1%	30	29	27	42	24	12	40	28	69.9%	91	86.6%
Insurance	1,004	1,175	171	14.6%	864	(16.2%)	85	86	83	85	94	86	98	12	12.5%	74	(15.5%)
Utilities	1,136	1,156	20	1.7%	1,214	6.4%	87	112	96	84	80	101	96	(5)	(4.7%)	43	(133.3%)
Depreciation & Amortization	4,168	4,262	94	2.2%	4,234	1.6%	338	331	320	330	319	332	355	23	6.5%	388	14.5%
Interest	1,359	1,616	257	15.9%	1,494	9.0%	117	115	116	124	125	122	137	15	10.9%	124	1.7%
Other	7,211	9,481	2,270	23.9%	7,294	1.1%	598	563	520	516	629	812	770	(42)	(5.4%)	699	(16.2%)
Total Operating Expenses	79,199	88,561	9,362	10.6%	78,352	(1.1%)	6,365	6,467	6,253	6,909	6,265	7,377	7,342	(35)	(0.4%)	7,368	(0.1%)
Operating Margin	(1,811)	(958)	(853)	89.0%	(2,238)	19.1%	(85)	277	37	49	(128)	(497)	(229)	(268)	(115.6%)	(490)	(1.2%)
Non-Operating Revenue (Exp)																	
Investment Income	21	(797)	818	102.6%	(456)	104.6%	22	(38)	(101)	(73)	87	29	(68)	97	142.6%	(47)	161.7%
Other	2,239	2,394	(155)	(6.5%)	2,251	(0.5%)	210	218	208	198	214	235	203	32	15.8%	198	18.7%
Total Non-Operating Revenue	2,260	1,597	663	41.5%	1,795	25.9%	232	180	107	125	301	264	135	129	95.6%	151	74.8%
Net Margin	\$449	\$639	(\$190)	(29.7%)	(\$443)	201.4%	\$147	\$457	\$144	\$174	\$173	(\$233)	(\$94)	(\$139)	(147.9%)	(\$339)	31.5%
EBIDA	\$5,976	\$6,517	(\$541)	(8.3%)	\$5,285	13.1%	\$602	\$903	\$580	\$628	\$617	\$221	\$398	(\$177)	(44.5%)	\$173	27.7%
Total Profit Margin	0.6%	0.7%			(0.6%)		2.3%	6.8%	2.3%	2.5%	2.8%	(3.4%)	(1.3%)			(4.9%)	
EBIDA Margin	7.7%	7.4%			6.9%		9.6%	13.4%	9.2%	9.0%	10.1%	3.2%	5.6%			2.5%	
Bond Debt Int & Prin	(2,874)																
LOC Prin & Int	(1,094)																
Capital Purchases 2023	(695)																
Capital Improvement Res Fund	(1,016)																
Cash Flow from Operations	\$297																



Business Office Elements
Through the Period Ending Dec-23

Southwest Memorial Hospital

Indicator	Target	Current Month	FYTD		
			High	Low	Avg
Days Unbilled 1	5 days	9 days	9 days	4 days	5 days
Rolling 12 Mos Cash Collect % Net Rev	100.0%	101.1%	102.9%	96.3%	100.2%
A/R Days (Net) 3	48 days	33 days	37 days	29 days	33 days
Percent of Medicare < 60 days 4	95%	97%	100%	97%	97%
Percent of Medicaid < 90 days 5	90%	67%	93%	67%	88%
Percent of Commercial Insurance < 90 days 6	90%	75%	92%	68%	86%
Credit Balance % 7	3%	5%	6%	4%	5%
Cost to Collect per Dollar 8	\$0.05	\$0.03	\$0.03	\$0.02	\$0.03

Southwest Health System Clinics

Indicator	Target	Current Month	FYTD		
			High	Low	Avg
Days Unbilled 1	5 days	0 days	0 days	0 days	0 days
Rolling 12 Mos Cash Collect % Net Rev	100.0%	95%	98.9%	95.2%	97.6%
A/R Days (Net) 3	48 days	28 days	28 days	19 days	23 days
Percent of Medicare < 60 days 4	95%	96%	96%	90%	93%
Percent of Medicaid < 90 days 5	90%	89%	97%	87%	93%
Percent of Commercial Insurance < 90 days 6	90%	84%	94%	82%	87%
Upfront Cash Collections 9	\$20	\$17	\$19	\$12	\$16
Credit Balance % 7	3%	5%	5%	4%	5%
Denial Rate Past 90 Days 10	3%				

AR Aging (000's)	0 - 30	31 - 60	61 - 90	91 - 120	Over 120
Medicare	\$461	\$46	\$10	\$9	\$19
Aging %	85%	8%	2%	2%	4%
Medicaid	\$199	\$29	\$6	\$4	\$24
Aging %	76%	11%	2%	2%	9%
Managed Medicare	\$198	\$43	\$42	\$31	\$52
Aging %	54%	12%	12%	8%	14%
Commercial Insurance	\$323	\$75	\$62	\$35	\$50
Aging %	59%	14%	11%	6%	9%
Self Pay	\$81	\$57	\$65	\$32	\$490
Aging %	11%	8%	9%	4%	68%
Total	\$1,262	\$250	\$185	\$110	\$635
Aging %	52%	10%	8%	5%	26%

Definitions:

- Days Unbilled: Discharged not billed amount on the last day of the month divided by daily gross revenue for the current month.
- Rolling 12 Mos Cash Collect % Net Revenue*: Rolling 12 mo Cash Collections / (Rolling 12 months 30 day lag Net Rev)
- AR Days Net: Net Accounts Receivable / (Last 3 months NPR Less BD / Days in Period).
- Medicare: Traditional Medicare ONLY, excludes all Managed Care Medicare payers.
- Medicaid: Includes ALL Medicaid, traditional and managed care.
- Commercial Insurance: Includes all commercially contracted payers (report Managed Medicare payers on Managed Medicare line); excluding Charity and Self-Pay.
- Credit Balance %: Credit balances on the last day of the month divided by gross A/R on the last day of the month.
- Cost to Collect per Dollar: Direct costs for the month for business office and admissions, including benefits, divided by collections for the month.
- Upfront Collections: collection of all co-pays and deductibles at time of visit
- Denial Rate %: Total dollar amount of claims denied by payers within past 90 divided by total dollar amount of claims submitted within past 90 days.



Income Statement

Southwest Health System Consolidated

Through the Period Ending Dec-23

Current Month							Fiscal-Year-to-Date							
Actual	Budget	Variance *		Prior Year	Variance *		Actual	Budget	Variance *		Prior Year	Variance *		
		\$	%		\$	%			\$	%		\$	%	
\$1,780	\$1,729	\$51	2.9%	\$1,943	(\$163)	(8.4%)	\$22,334	\$21,377	\$957	4.5%	\$20,482	\$1,852	9.0%	
9,925	11,428	(1,503)	(13.1%)	11,246	(1,321)	(11.7%)	130,300	141,270	(10,970)	(7.8%)	133,631	(3,331)	(2.5%)	
11,705	13,157	(1,452)	(11.0%)	13,189	(1,484)	(11.2%)	152,634	162,647	(10,013)	(6.2%)	154,113	(1,479)	(1.0%)	
INPATIENT REVENUE							INPATIENT REVENUE							
1,450	2,559	1,109	43.3%	2,231	781	47.4%	25,209	31,638	6,429	19.4%	25,295	86	2.2%	
2,035	2,480	445	17.9%	2,908	873	30.0%	31,075	30,653	(422)	(1.6%)	33,123	2,048	6.0%	
0	0	0	0.0%	525	525	100.0%	305	0	(305)	0.0%	781	476	60.9%	
0	0	0	0.0%	0	0	0.0%	54	0	(54)	0.0%	0	(54)	0.0%	
(949)	(901)	48	5.3%	(873)	76	8.7%	(12,027)	(10,812)	1,215	11.2%	(11,437)	590	5.2%	
1,045	626	(419)	(66.9%)	816	(229)	(28.0%)	16,586	7,738	(8,848)	(114.3%)	10,445	(6,141)	(58.8%)	
783	636	(147)	(23.1%)	585	(198)	(33.8%)	7,355	7,861	506	6.4%	11,850	4,495	37.9%	
404	235	(169)	(71.9%)	111	(293)	(264.9%)	3,802	2,909	(893)	(30.7%)	3,412	(390)	(11.4%)	
341	187	(154)	(82.2%)	462	121	26.2%	5,321	2,314	(3,007)	(130.0%)	4,857	(464)	(9.6%)	
281	295	14	4.6%	350	69	19.6%	3,905	3,643	(262)	(7.2%)	4,308	403	9.3%	
5,390	6,117	727	11.9%	7,115	1,725	24.2%	81,585	75,944	(5,641)	(7.4%)	82,634	1,049	1.3%	
6,315	7,040	(725)	(10.3%)	6,074	241	4.0%	71,049	86,703	(15,654)	(18.1%)	71,479	(430)	(0.6%)	
565	73	492	675.4%	804	(239)	(29.8%)	6,339	900	5,439	603.9%	4,635	1,704	36.7%	
6,880	7,113	(233)	(3.3%)	6,878	2	0.0%	77,388	87,603	(10,215)	(11.7%)	76,114	1,274	1.7%	
TOTAL NET PATIENT REVENUE							TOTAL NET PATIENT REVENUE							
3,113	3,788	675	17.8%	3,242	129	4.0%	38,081	45,197	7,116	15.7%	38,793	712	1.8%	
866	585	(281)	(47.8%)	764	(102)	(13.3%)	6,784	7,005	221	3.2%	6,360	(424)	(6.7%)	
147	87	(60)	(69.2%)	92	(55)	(60.3%)	1,442	1,076	(366)	(34.0%)	1,471	29	1.9%	
380	381	1	0.2%	369	(11)	(2.9%)	3,957	4,692	735	15.7%	4,141	184	4.4%	
788	565	(223)	(39.4%)	549	(239)	(43.6%)	8,287	6,990	(1,297)	(18.6%)	6,103	(2,184)	(35.8%)	
(32)	124	156	125.6%	540	572	105.9%	1,126	1,531	405	26.4%	1,724	598	34.7%	
650	316	(334)	(105.7%)	393	(257)	(65.3%)	4,287	3,897	(390)	(10.0%)	3,720	(567)	(15.2%)	
12	40	28	69.9%	91	79	86.6%	357	483	126	26.2%	940	583	62.1%	
86	98	12	12.5%	74	(12)	(15.5%)	1,004	1,175	171	14.6%	864	(140)	(16.2%)	
101	96	(5)	(4.7%)	43	(58)	(133.3%)	1,136	1,156	20	1.7%	1,214	78	6.4%	
332	355	23	6.5%	388	56	14.5%	4,168	4,262	94	2.2%	4,234	66	1.6%	
122	137	15	10.9%	124	2	1.7%	1,359	1,616	257	15.9%	1,494	135	9.0%	
812	770	(42)	(5.4%)	699	(113)	(16.2%)	7,211	9,481	2,270	23.9%	7,294	83	1.1%	
7,377	7,342	(35)	(0.4%)	7,368	(9)	(0.1%)	79,199	88,561	9,362	10.6%	78,352	(847)	(1.1%)	
(497)	(229)	(268)	(115.6%)	(490)	(7)	(1.2%)	(1,811)	(958)	(853)	(89.1%)	(2,238)	427	19.1%	
OPERATING EXPENSE							OPERATING EXPENSE							
29	(68)	97	142.6%	(47)	76	161.7%	21	(797)	818	102.6%	(456)	477	104.6%	
235	203	32	15.8%	198	37	18.7%	2,239	2,394	(155)	(6.5%)	2,251	(12)	(0.5%)	
264	135	129	95.6%	151	113	74.8%	2,260	1,597	663	41.5%	1,795	465	25.9%	
(233)	(94)	(139)	(147.9%)	(339)	\$106	31.3%	NET MARGIN	\$449	\$639	(\$190)	(29.7%)	(\$443)	\$892	201.4%
\$221	\$398	(\$177)	(44.5%)	\$173	\$48	27.7%	EBIDA	\$5,976	\$6,517	(\$541)	(8.3%)	\$5,285	\$691	13.1%
NON-OPERATING REVENUE (EXP)							NON-OPERATING REVENUE (EXP)							
NET MARGIN							NET MARGIN							
EBIDA							EBIDA							
Bond Debt Int & Prin							Bond Debt Int & Prin							
LOC Prin & Int							LOC Prin & Int							
Capital Purchases 2023							Capital Purchases 2023							
Capital Improvement Res Fund							Capital Improvement Res Fund							
Cash Flow from Operations							Cash Flow from Operations							

* Brackets Indicate an Unfavorable Variance



Balance Sheet
Southwest Health System Consolidated

	Dec-23	Nov-23	Variance*		Dec-22	Variance		Dec-22	Variance*	
	Current Month	Previous Month	\$	%	Last Year	\$	%	Last Year End	\$	%
ASSETS										
Current Assets										
Cash and Cash Equivalents	\$3,612	\$10,531	(\$6,919)	(65.7%)	\$10,966	(\$7,354)	(67.1%)	\$10,966	(\$7,354)	(67.1%)
Short-Term Investments	10,539	3,539	7,000	197.8%	3,428	7,111	207.4%	3,428	7,111	207.4%
Patient Accounts Receivable, Net	6,199	6,035	164	2.7%	6,328	(129)	(2.0%)	6,328	(129)	(2.0%)
Inventories	1,437	1,329	108	8.1%	1,425	12	0.8%	1,425	12	0.8%
Other Current Assets	1,489	1,480	9	0.6%	1,426	63	4.4%	1,426	63	4.4%
Total Current Assets	23,276	22,914	362	1.6%	23,573	(297)	(1.3%)	23,573	(297)	(1.3%)
Assets Whose Use is Limited or Donor-Restricted	3,996	3,693	303	8.2%	2,741	1,255	45.8%	2,741	1,255	45.8%
Net of Amount Required for Current Liabilities										
Property, Plant, and Equipment, Net	31,890	32,198	(308)	(1.0%)	35,474	(3,584)	(10.1%)	35,474	(3,584)	(10.1%)
Other Assets	193	163	30	17.6%	186	7	3.5%	186	7	3.8%
Total Assets	\$59,355	\$58,968	\$387	0.7%	\$61,974	(\$2,619)	(4.2%)	\$61,974	(\$2,619)	(4.2%)
LIABILITIES AND FUND BALANCES										
Current Liabilities										
Accounts Payable	\$3,956	\$3,476	\$480	13.8%	\$4,368	(\$412)	(9.4%)	\$4,368	(\$412)	(9.4%)
Accrued Expense Payable	3,002	2,564	438	17.1%	2,787	215	7.7%	2,787	215	7.7%
Estimated Third Party Payor Settlements	3,184	3,691	(507)	(13.7%)	3,977	(793)	(19.9%)	3,977	(793)	(19.9%)
Other Current Liabilities	2,934	2,600	334	12.8%	2,455	479	19.5%	2,455	479	19.5%
Current Portion of Long-Term Debt	2,352	2,015	337	16.7%	2,004	348	17.4%	2,004	348	17.4%
Total Current Liabilities	15,428	14,346	1,082	7.5%	15,591	(163)	(1.1%)	15,591	(163)	(1.0%)
Long Term Lease Obligations	0	0	\$0	0.0%	0	0	0.0%	0	0	0.0%
Long-Term Debt, Net of Current Portion	24,771	25,232	(461)	(1.8%)	27,628	(2,857)	(10.3%)	27,628	(2,857)	(10.3%)
Other Liabilities	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Total Liabilities	40,199	39,578	621	1.6%	43,219	(3,020)	(7.0%)	43,219	(3,020)	(7.0%)
Fund Balances										
Unrestricted	19,300	19,534	(234)	(1.2%)	\$18,849	\$451	2.4%	\$18,849	\$451	2.4%
Temporarily Donor-Restricted	(144)	(144)	0	0.0%	(94)	(50)	(53.5%)	(94)	(50)	52.7%
Permanently Donor-Restricted	0	0	0	0.0%	0	0	0.0%	0	\$0	0.0%
Total Fund Balances	19,156	19,390	(234)	(1.2%)	18,755	401	2.1%	18,755	401	2.1%
Total Liabilities and Fund Balances	\$59,355	\$58,968	\$387	0.7%	\$61,974	(\$2,619)	(4.2%)	\$61,974	(\$2,619)	(4.2%)
Days Cash on Hand	69	70	(1)	(2.0%)	69	(1)	(0.9%)	69	(1)	(0.9%)
Variance Between Assets and Liabilities/Fund Balance	0	0			0			0		
<i>*Brackets indicate an Unfavorable Variance</i>										
Reserves for Bond Debt	7	\$	1,313							
Reserves for Capital Improvement Fund	8	\$	1,572							
DCOH adj for Reserves	83									
		\$	602	Above the 80 DCOH						
				Available for Cap Imp						
				Based on CHC 6 month expense average						



Statement Of Cash Flows
Southwest Health System Consolidated

Dec-23

	<u>Current Month</u>	<u>Fiscal YTD</u>
Cash Flows From Operating Activities		
Net Margin	(\$233)	\$449
Adjustment for Depreciation and Amortization	332	4,168
Change in Working Capital		
Short-Term Investments	(7,000)	(7,111)
Assets Whose Use Is Limited	0	0
Patient Accounts Receivable (Net)	(164)	129
Inventories	(108)	(12)
Other Current Assets	(9)	(63)
Accounts Payable	480	(412)
Accrued Expense Payable	438	215
Estimated Third-Party Payor Settlements	(507)	(793)
Other Current Liabilities	334	479
Net Cash Provided (Used) by Operating Activities	<u>(6,437)</u>	<u>(2,951)</u>
Changes in Noncurrent Assets and Liabilities		
Assets Whose Use is Limited or Donor-Restricted	(303)	(1,255)
Noncurrent Investments (Unrestricted)	0	0
Other Assets	(30)	(7)
Other Liabilities	0	0
Net Cash Provided by Noncurrent Operating Activities	<u>(333)</u>	<u>(1,262)</u>
Capital and Related Financing Activities		
Property, Plant & Equipment	(24)	(584)
Inter-Company	0	0
Current Portion of Long-Term Debt	337	348
Long-Term Debt	(461)	(2,857)
Short Term Lease Obligations	0	0
Long Term Lease Obligations	0	0
Donor Restricted Contributions Received	0	0
Other Fund Balance Changes	(1)	(48)
Net Capital & Related Financing Activities	<u>(149)</u>	<u>(3,141)</u>
Net Increase (Decrease) in Cash	<u>(6,919)</u>	<u>(7,354)</u>
Cash at Beginning of Period	10,531	10,966
Cash at End of Period	<u>\$3,612</u>	<u>\$3,612</u>

Southwest Health System
Operational Analysis

	31 Actual 12/31/2019	31 Actual 3/31/2020	30 Actual 6/30/2020	30 Actual 9/30/2020	31 Actual 12/31/2020	31 Actual 3/31/2021	30 Actual 6/30/2021	31 Actual 9/30/2021	31 Actual 12/31/2021	31 Actual 3/31/2022	30 Actual 6/30/2022	30 Actual 9/30/2022	31 Actual 12/31/2022	31 Actual 3/31/2023	30 Actual 6/30/2023	30 Actual 9/30/2023	31 Actual 12/31/2023
	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly
Return on Assets																	
Annualized EBIDA	6,681,141	6,240,000	6,600,000	6,800,000	6,716,531	6,589,133	5,500,000	5,500,000	7,000,000	5,500,000	5,500,000	5,500,000	5,200,000	4,200,000	3,400,000	6,000,000	6,000,000
EBIDA	9,484	(477,106)	498,861	318,155	554,679	451,078	873,306	675,121	1,209,841	387,319	477,358	493,310	(94,165)	(182,164)	1,180,170	580,845	220,366
Total Assets	59,643,161	57,449,401	67,199,177	65,687,116	64,133,793	63,298,350	62,569,261	62,806,834	66,730,737	66,633,697	64,937,211	64,754,607	61,974,274	61,264,578	59,427,014	59,914,702	59,354,494
Return on Assets	11.20%	10.86%	9.82%	10.35%	10.47%	10.41%	8.79%	8.76%	10.49%	8.25%	8.47%	8.49%	8.39%	6.86%	5.72%	10.01%	10.11%
25th Percentile	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%
37 1/2th Percentile	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%
50th Percentile	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%
75th Percentile	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%
Acid Test Ratio																	
Cash and Cash Equivalents	7,557,441	6,648,939	18,398,586	17,026,144	14,938,749	14,246,889	14,485,226	14,186,748	16,210,518	15,608,901	14,874,841	15,633,809	14,393,771	13,783,678	14,244,937	14,974,148	14,151,422
Accounts Receivable	6,746,429	6,148,300	4,971,714	5,241,887	5,276,767	6,186,503	5,694,024	5,670,975	7,049,300	8,108,042	7,369,432	6,453,725	6,328,176	6,934,439	5,509,664	5,855,165	6,199,239
Unrestricted Investments	631,630	1,049,942	998,604	1,078,448	1,136,551	1,123,029	1,170,121	1,174,536	1,299,473	1,116,755	1,117,144	1,030,158	1,090,155	1,131,110	1,180,793	1,186,233	1,303,804
Current Liabilities	10,016,371	10,058,157	18,703,110	18,243,803	17,010,166	16,749,299	16,955,429	16,446,569	17,723,094	19,128,610	17,661,119	17,497,180	16,689,029	18,044,197	16,620,586	16,675,836	16,525,284
Acid Test Ratio	1.49	1.38	1.30	1.28	1.26	1.29	1.26	1.28	1.39	1.30	1.32	1.32	1.31	1.21	1.26	1.32	1.31
25th Percentile	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33
37 1/2th Percentile	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
50th Percentile	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
75th Percentile	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81
Current Ratio																	
Total Current Assets	17,413,325	15,598,484	25,852,606	25,063,320	22,874,136	23,031,409	22,695,909	22,694,932	26,421,836	26,654,593	25,394,909	25,307,633	23,573,347	23,968,195	22,911,541	23,698,427	23,276,391
Unrestricted Investments	631,630	1,049,942	998,604	1,078,448	1,136,551	1,123,029	1,170,121	1,174,536	1,299,473	1,116,755	1,117,144	1,030,158	1,090,155	1,131,110	1,180,793	1,186,233	1,303,804
Current Liabilities	10,016,371	10,058,157	18,703,110	18,243,803	17,010,166	16,749,299	16,955,429	16,446,569	17,723,094	19,128,610	17,661,119	17,497,180	16,689,029	18,044,197	16,620,586	16,675,836	16,525,284
Current Ratio	1.80	1.66	1.44	1.43	1.41	1.44	1.41	1.45	1.56	1.45	1.50	1.51	1.48	1.39	1.45	1.49	1.49
25th Percentile	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32
37 1/2th Percentile	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97
50th Percentile	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63
75th Percentile	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29
Days Cash on Hand																	
Total Cash and Equivalents	7,557,441	6,648,939	18,398,586	17,026,144	14,938,749	14,246,889	14,485,226	14,186,748	16,210,518	15,608,901	14,874,841	15,633,809	14,393,771	13,783,678	14,244,937	14,974,148	14,151,422
Daily Cash Operating Expense (Rolling 3 mos)																	196,745
Daily Cash Operating Expense (Rolling 6 mos)																	201,347
Daily Cash Operating Expense (Rolling 12 mos)	159,740	159,150	163,387	170,915	170,927	165,307	168,020	173,514	186,750	186,002	186,604	195,841	197,000	199,000	204,143	203,701	205,737
DCOH (Unrestricted Cash)	25	21	91	79	65	63	63	60	66	64	61	63	56	52	53	58	16.98
DCOH (Self-Restricted/Restricted Investments)	22	21	21	21	22	23	23	22	21	20	19	17	17	18	17	30	63.10
DCOH OLD *	47	42	113	100	87	86	86	82	87	84	80	80	73	69	70	73.5	68.78
DCOH CHC **												79	69	67	70	74.4	69.2
DCOH NEW ***																87.6	80.1
Debt Service Coverage Ratio (Rolling 12 months)																	
Total Available for Debt Service	6,472,054	4,650,191	6,568,019	5,419,693	6,645,642	7,341,805	4,665,541	5,579,280	6,870,488	7,034,339	7,644,739	7,490,886	4,756,578	4,158,932	4,037,100	4,608,999	6,038,633
Investment Value Change	-20,011	-260,703	43,817	-20,345	-11,686	14,511	12,761	-54,932	15,275	-55,444	-126,247	-191,830	-90,340	45,951	24,123	-109,336	52,969
MADS	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	2,626,048
Debt Service Coverage Ratio	1.78	1.28	1.81	1.49	1.83	2.02	1.29	1.54	1.89	1.94	2.11	2.06	1.31	1.15	1.11	2.35	2.30
Debt to Capitalization																	
Long Term Debt	31,081,110	30,578,726	30,095,697	29,596,696	29,283,005	28,759,713	28,243,561	28,617,768	29,753,250	28,282,232	28,097,565	28,156,581	27,627,886	26,075,139	25,503,776	25,289,882	24,770,872
District Funded Per Agreement	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,796,952	-1,796,952	-1,796,952	-1,796,952
Long Term Debt Adjusted	29,575,282	29,072,898	28,589,869	28,090,868	27,777,177	27,253,885	26,737,733	27,111,940	28,247,422	26,776,404	26,591,737	26,650,753	26,122,058	24,278,188	23,706,825	23,784,054	22,973,921
URNA	17,488,004	17,021,249	18,029,182	17,855,670	18,066,549	17,951,208	18,385,033	18,263,399	18,754,861	19,179,762	19,256,753	19,273,970	16,311,635	17,077,662	18,498,192	17,896,120	17,516,899
Debt to Capitalization Ratio	62.84%	63.07%	61.33%	61.14%	60.59%	60.29%	59.26%	59.75%	60.10%	58.27%	58.00%	58.03%	61.56%	58.71%	56.17%	57.06%	56.74%

*DCOH OLD utilizes a rolling 12 month daily cash operating expense and does not include restricted investment but does include self restricted

**DCOH CHC utilizes a rolling 6 month daily cash operating expense and does not include restricted investments

***DCOH NEW utilizes a 3 month daily cash operating expense and includes both self restricted and restricted investments.

	2022	2023		
13 Week CASH PROJECTION	December	December	January	February
	Total	Total	Total	Total
Beginning Cash balance	11,776,439	10,522,083	3,606,917	3,635,595
Cash Receipts:				
Accounts Receivable	5,183,454	5,238,296	5,544,430	5,023,000
Medicare	-	-	-	-
Medicaid	-	-	-	-
Insurance	-	-	-	-
Self pay	-	-	-	-
Total Accounts Receivable	5,183,454	5,238,296	5,544,430	5,023,000
	-	-	-	-
Other Cash Receipts:				
Interest Income	-	-	-	-
Cost Report Settlements	-	-	-	-
Provider Fee	873,194	948,608	948,608	948,608
Other Receipts	-	-	-	-
Total Provider & Other Receipts	873,194	948,608	948,608	948,608
Total Cash Receipts	6,056,648	6,186,904	6,493,038	5,971,608
Cash Disbursements:				
Accounts Payable	2,754,338	2,461,536	3,080,315	2,779,387
Payroll & Taxes	2,655,827	2,382,911	2,392,734	2,417,000
401K	145,615	7,134,331	235,133	180,000
Loan/Interest Payments	-	-	-	-
Lease Payments Equip Bldgs	219,066	243,140	260,561	258,656
CHC	93,266	103,055	99,000	140,000
Other - CC Fees	21,364	21,361	13,479	14,000
Other Payables-Provider Fee	218,496	348,975	247,800	247,800
Health Ins	688,995	422,665	287,542	248,000
Total Cash Disbursements	6,796,967	13,117,973	6,616,564	6,284,843
Ending Cash Balance Projected	10,960,453	3,606,917	3,635,595	3,322,360
DCOH (Unrestricted Cash)	55.6	16.95	17.0	15.5
Investments	3,428,158	10,539,435	10,487,105	10,487,105
DCOH (Self-Restricted)	17.4	49.5	51.3	51.3
Reserve Fund - 11203		1,313,024	1,313,024	1,313,024
Capital Reserve - 11201		1,571,604	1,571,604	1,571,604
Cerner Project - 11020				
DCOH (Restricted)		14	14	14
TOTAL DCOH including Reserve Fund NEW		80.06	82	81
DCOH (Unrestricted and Self-restricted) OLD	73	68.76	68.8	67.3

Southwest Health System, Inc
Schedule of Debt Payments
12/31/2023

	District Sales Tax MCHD	Hosp Portion SWHS	Total Debt Payment	Restricted for Capital Imprvmnt	Qtly Dispersment from Debt Account	Interest Earned Capital Imprvmnt
2022						
Jan-22	167,985.86	134,726.31	302,712.17			
Feb-22	280,228.83	22,223.62	302,452.45			
Mar-22	139,780.84	162,935.04	302,715.58			
Apr-22	139,048.74	163,545.48	302,624.22			
May-22	173,697.25	129,012.06	302,709.11			
Jun-22	171,334.44	130,791.41	302,125.85			
Jul-22	185,064.66	117,619.79	302,684.45			
Aug-22	205,825.45	96,803.89	302,629.34			
Sep-22	195,991.81	106,516.59	302,508.40			
Oct-22	202,652.82	99,993.51	302,646.33			
Nov-22	203,107.00	95,781.49	298,888.49			
Dec-22	190,835.07	111,643.33	302,479.40			
	<u>2,255,552.77</u>	<u>1,371,592.52</u>	<u>3,627,175.79</u>			
	62.2%	37.8%	100%			
2023						
Jan-23	161,584.44	120,159.11	281,743.55			
Feb-23	184,839.65	117,470.50	302,310.15			
Mar-23	137,543.23	165,097.63	302,640.86			
Apr-23	137,628.31	164,960.23	302,588.54			
May-23	159,286.51	143,231.35	302,517.86			
Jun-23	164,346.28	97,069.92	261,416.20			
Jul-23	192,819.87	109,615.48	302,435.35			
Aug-23	212,821.08	165,000.00	163,672.92	214,148.16		
Transfer from Bond Reserve *New Agreement				501,560.84		
Sep-23	199,996.83	165,000.00	163,672.92	201,323.91		1,097.55
Oct-23	191,742.64	165,000.00	163,672.92	193,069.72		3,237.51
Nov-23	208,249.00	165,000.00	163,672.92	209,576.08		4,249.14
Dec-23	196,447.24	165,000.00	163,672.92	197,774.32		4,905.81
Dec-23 Int from Bond Debt Res						40,661.13
YTD	<u>2,147,305.08</u>	<u>1,742,604.22</u>	<u>2,874,017.11</u>	<u>1,517,453.03</u>	-	<u>54,151.14</u>

Available for Capital Improvements 1,571,604.17

Re-amortization of Debt occurred on Aug 17th. At this time the Debt Prin amount was decreased for the next 40 months. In addition the calculation for DCOH changed to a 3 month average of expenses and now includes the Bond Reserve and Restricted for Capital Improvement accounts.

MCHD Finance Report



DRAFT

Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.

CASH - GENERAL ACCT	10000
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CASH BALANCE AT	12/19/23	\$1,050,470.00
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DEPOSITS:

1/2/2024	Southwest Health Systems	2,630.00	
1/10/2024	Montezuma County Treasurer	29,763.85	
1/19/2024	Interest Payment	2,346.73	

34,740.58

DISBURSEMENTS:

	2972 Reflections in Metal, LLC	730.00	
	2973 Kelly R. McCabe, P.C	1,143.50	
	2974 Special District Assoc.	1,237.50	
	2975 Heidi A Trainor, CPA, PC	2,170.00	
1/19/2024	Vectra Bank Fee	3.00	

5,284.00

CASH BALANCE AT	01/19/24	
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1,079,926.58

CASH - DOLA/CARING FOR COLO GRANT ACCT	10300
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CASH BALANCE AT	12/19/23	3,375.99
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DEPOSITS:

1/19/2024	Vectra Bank Interest	0.03	
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0.03

DISBURSEMENTS:

1/19/2024	Vectra Bank Fee	3.00	
1/19/2024	Vectra Maintenance Fee	15.00	

18.00

CASH BALANCE AT	01/19/24	
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3,358.02

CASH - ENTERPRISE FUND ACCT	10115
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CASH BALANCE AT	09/29/23	1,944.88
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DEPOSITS:

10/31/2023	Interest payment	0.02	
11/30/2023	Interest payment	0.02	
12/29/2023	Interest payment	0.02	

0.06

DISBURSEMENTS:

12/29/2023	Quarterly Statement Fee	3.00	
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3.00

CASH BALANCE AT	12/29/23	
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1,941.94

CASH - HOSPITAL EXPANSION ACCT	10105
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CASH BALANCE AT	12/19/23	306,353.80
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DEPOSITS:

1/9/2024	CO Dept of Revenue Sales Tax	154,217.37	
1/11/2024	State of CO Vendor Pay	937.20	
1/11/2024	State of CO Vendor Pay	17,809.02	

172,963.59

DISBURSEMENTS:

1/19/2024	1086 Southwest Health Systems, Inc. Vectra Bank Fee	178,384.07 3.00	
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178,387.07

CASH BALANCE AT	01/19/24	
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300,930.32

INVESTMENT - LPL FINANCIAL		10555	
CASH & CD'S BALANCE AT	09/30/23		777,004.24
12/31/2023	Change in Asset Value from Prior Month	<u>8,361.27</u>	8,361.27
TOTAL LPL FINANCIAL ACCOUNT BALANCE AT	12/31/23		<u><u>785,365.51</u></u>
CASH & INVESTMENTS BALANCE AT JUNE 30, 2023			<u><u>2,171,522.37</u></u>
<p>***Investment/CD statements will now come in quarterly. Investment/CD information is from depository statements (if available), I have not compiled, reviewed or audited the information.</p>			
RESTRICTED CASH			
	HOSPITAL EXPANSION SALES TAX		<u>(300,930.32)</u>
NET UNRESTRICTED CASH			<u><u>(300,930.32)</u></u> <u><u>1,870,592.05</u></u>

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MONTEZUMA COUNTY HOSPITAL DISTRICT
Cash Disbursements Journal

For the Period From Dec 29, 2023 to Jan 31, 2024

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
12/29/23	Bank Fee	61400 10115	Other Fees VECTRA BANK	3.00	3.00
1/16/24	1086	68500G09	Capital Outlay-Txf Sales Tax	154,217.37	
		68500G09	Capital Outlay-Txf Sales Tax	22,638.91	
		68500G09	Capital Outlay-Txf Sales Tax	1,527.79	
		10105	SOUTHWEST HEALTH SYSTEMS, INC		178,384.07
1/16/24	2972	68000 10000	Other Expense Reflections in Metal, LLC	730.00	730.00
1/16/24	2973	61100 10000	Legal Fees KELLY R. MCCABE, P.C.	1,143.50	1,143.50
1/16/24	2974	66000 10000	Dues & Subscriptions SPECIAL DISTRICT ASSOC.	1,237.50	1,237.50
1/16/24	2975	61300 10000	CPA Fees HEIDI A. TRAINOR, CPA, PC	2,170.00	2,170.00
1/19/24	Bank Fee	61400 10300	Other Fees VECTRA BANK	3.00	3.00
1/19/24	Bank Fee	61400 10300	Other Fees VECTRA BANK	15.00	15.00
1/19/24	Bank Fee	61400 10000	Other Fees VECTRA BANK	3.00	3.00
1/19/24	Bank Fee	61400 10105	Other Fees VECTRA BANK	3.00	3.00
	Total			<u>183,692.07</u>	<u>183,692.07</u>

MONTEZUMA COUNTY HOSPITAL DISTRICT
Cash Receipts Journal
 For the Period From Dec 29, 2023 to Jan 31, 2024

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/29/23	42200 10115	INT	NOW Account Interest VECTRA BANK	0.02	0.02
1/2/24	41000 10000	Rent	Rental Income SOUTHWEST HEALTH SYSTEMS	2,630.00	2,630.00
1/9/24	40500 10105	CO Sales Tax	Hospital Expansion Tax St. of Colorado	154,217.37	154,217.37
1/10/24	40000 40000 41100 62000 42220 10000	Prop Tax	County Tax Revenue County Tax Revenue SPECIFIC OWNERSHIP TAX Treasurer's Fees Interest Income - Other MONTEZUMA COUNTY TREASURER	509.81 29,763.85	0.10 25,490.62 4,782.87 0.07
1/11/24	40500 10105	CO Vendor	Hospital Expansion Tax St. of Colorado	937.20	937.20
1/11/24	40500 10105	CO Vendor	Hospital Expansion Tax St. of Colorado	17,809.02	17,809.02
1/19/24	42200 10300	INT	NOW Account Interest VECTRA BANK	0.03	0.03
1/19/24	42200 10000	INT	NOW Account Interest VECTRA BANK	2,346.73	2,346.73
				208,214.03	208,214.03
				208,214.03	208,214.03