

MONTEZUMA COUNTY HOSPITAL DISTRICT
EMS Training Room, Southwest Health System
WEDNESDAY, October 8, 2025
Meeting Starts: 6:00pm

AGENDA

6:00pm Call to Order - 5 minutes

Roll Call

Changes or additions to agenda

Public Comment: *Public is invited to attend and provide comments please RSVP bjabour@swhealth.org as seating is limited.*

CONSENT AGENDA (Enclosure 1) - 5 minutes

- September 10, 2025 Regular Meeting Minutes

REPORTS and ACTION ITEMS

SHS Report (Enclosure 2)

- SHS Board Report - 5 minutes
- Operations Report - 10 minutes
- Finance Report - 10 minutes

Financial Report (Enclosure 3) - 5 minutes

- 2026 Budget Discussion
- Investment Account Report

Owner's Rep Report - 5 minutes

- Landscaping by ER

Capital Infrastructure Committee Report (Enclosure 4) - 10 minutes

- Microgrid Grant Update (Brandon Johnson)

Foundation Update - 5 minutes

Optional Board Member Presentation/Report (enclosure 5) - 15 minutes

- Joint Board Meeting with Tour Oct 22, 2025 (Brandon Johnson)
- Property Landscaping Ideas 1-5 year plan (Brandon Johnson)
- Google Workspace (Sean Flaherty)

Attorney Report - 10 minutes

Executive Session (if needed)

Adjourn

Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.



Consent Agenda



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**Montezuma County Hospital District Regular Board Meeting
EMS Training Room
September 10, 2025**

Present:

Also Present:

Brandon Johnson, Chairperson	Rob Owens, SHS Plant Operations Dir	<u>Recorded by:</u>
Gerald “Jerry” Whited, Director	Peter Rehn, Owner’s Representative	Leah Wright
Sean Flaherty, Director	Adam Conley, SHS CFO	
Bob Ower, Director	Eric Croke, SHS Vice-Chair	<u>Counsel:</u>
Scott Anderson, Director	Joe Theine, SHS CEO	Keenen Lovett, MCHD Attorney
	Abby Nuetzel, Director	
		<u>Excused/Absent:</u>

Agenda Item/Topic	Findings and Discussions	Conclusions, Recommendations, Actions, and/or Motions	Follow-up Responsible Party
Call to order	MCHD Chair Brandon Johnson called the meeting to order at 6:00 pm.		
Roll Call	The roll was called by Mr. Flaherty.		
Public Comment	None.		
Consent Agenda	August 13, 2025, Regular Meeting Minutes Payment of Bills	It was moved and seconded to approve the consent agenda as presented with the addition of McCabe bill and a Capital Infrastructure update. Motion: Bob Ower Second: Sean Flaherty Motion carried.	
<u>REPORTS and ACTION ITEMS</u>			
SHS Board Report	SHS Board Vice-Chair Eric Croke informed the MCHD Board that SHS is currently trying to reduce patient migration. Mr. Croke is very pleased with the way the two boards are currently working together and bring the statement		

Agenda Item/Topic	Findings and Discussions	Conclusions, Recommendations, Actions, and/or Motions	Follow-up Responsible Party
	<p>EBIDA was negative \$27.00 or 3.254 compared to the 62 last year. There is currently 4.2 million in the reserve account for capital improvements.</p>		
<p>MCHD Financial Report – Sean Flaherty Scty/Treas</p>	<p>MCHD Scty/Treas Sean Flaherty reviewed the enclosed bank statements.</p> <p>Received sales and use tax deposits for August are sales tax \$186,366.40 and mill levy of \$12,567.47. The transaction list was distributed.</p> <p>Mr. Flaherty did make a call to the Mozer Financial Advisor and there is currently \$800,000 in the investment account and he suggests moving it to a market mutual fund, this would increase the find by \$26k (estimated) a year and MCHD could possibly add more once the move has been completed.</p> <p>MCHD is required to complete and submit an certified audit to the State of Colorado and has not done so for 2024 and 2025. Mr. Flaherty wanted a note to be made to keep an eye on this for future purposes and if accounting services are changed. This delay could impose MCHD in a delay of collecting sales tax next month. It was advised to send this to Cutler review and send as soon as possible.</p>	<p>Mr. Flaherty made a motion to move the \$800,000 from the investment account into a FTIXX money market account.</p> <p>MOTION: Sean Flaherty SECOND: Jerry Whited Motion carried.</p> <p>A motion was made by Mr. Flaherty to engage with John Cuttser to complete the 2024 and 2025 audit. MOTION: Jerry Whited SECOND: Abby Nuetzel Motion carried.</p>	
<p>Owner’s Representative Report – Peter Rehn, CAPM</p>	<p>Mr. Rehn discussed the progress made on landscaping project and stated he does have the contracts in hands for completion. The water that runs off in the building will have new concrete and it will be raised by two inches to prevent the water</p>		

Agenda Item/Topic	Findings and Discussions	Conclusions, Recommendations, Actions, and/or Motions	Follow-up Responsible Party
Capital Infrastructure Report – Peter Rehn	<p>running back into building. The water collected will follow a path in the landscaping into a underground reserve area that will help preserve the building.</p> <p>Glycol - has the three operational zones that are working and four that are not. These four can be reactivated after the leaks are corrected. There is a estimation of \$20,500 additional cost for glycol tubes being installed.</p> <p>It was suggested that Mr. Rehn reach out to Nunn to see former plans and what had been completed before going further with this. Abby did mention that there be a workmanship warranty in place.</p> <p>Mr. Anderson gave a quick irrigation update and said he has not heard back from anyone and is still working on a proposal with an irrigation company, it is believed that the South Campus issues can be resolved for around \$1,500.</p> <p>Mr. Rehn reported on the RTU 2. Mr. Rehn suggested a motion to approve additional expenses to replace the two compressors on the RTU above imaging of \$6,670 out of the Capital Infrastructure account.</p> <p>Rob Owens did inform MCHD that we are currently down to the last two pallets of lighting and are on tract to complete by Thanksgiving.</p>	<p>A motion was made to approve the additional expense of \$6,670 out of the capital infrastructure account to replace the two compressors of the RTU above Diagnostic Imaging.</p> <p>MOTION: Sean Flaherty SECOND: Jerry Whited Motion passed.</p>	<p>Mr. Rehn to reach out to Nunn to get former plans and let rest of Board members know status at a “Special Meeting” if needed</p>
Foundation Report	<p>Foundation Representative Bob Ower advised that there is going to be a fundraiser gala at the Chamber of Commerce building on October 25th from 4:30-7:00.</p>		

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Optional Board Member Presentation/Report	<p>Sean Flaherty touched on the current status of the website. Sonny is hoping to have website complete by end of month. There was a discussion on emails and board members.</p> <p>Air quality sensors – purple is the go to and Air Classic would be around \$300.00 for the sensor.</p>		
Attorney Report	Mr. Lovett did not have an attorney report.		
Adjournment		<p>It was moved and seconded to adjourn the meeting at 7:48pm. MOTION: Jerry Whited SECOND: Sean Flaherty Motion carried.</p>	

Bridgett Jabour, MCHD Secretary

Sean Flaherty, Secretary/Treasurer

SHS Report



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CEO Report

Board Meeting Date: September 24, 2025
 Committee or Staff Completing Report: Joe Theine
 Date of Committee Meeting (if applicable): n/a



Wins – one to two highlights of what has gone well.
<ul style="list-style-type: none"> Cerner Ambulatory EHR conversion scope of work executed. Planning underway for project. Completion anticipated in the first half of 2025.
Opportunities – one to two highlights of current upcoming opportunities or challenges.
<ul style="list-style-type: none"> General Medical Staff Semi-Annual Meeting October 16th
Report
<p>Physician APP Recruiting</p> <ul style="list-style-type: none"> OB/GYN: 11 total candidates, 1 active. Family Medicine OB: 14 total candidates, 8 active. General Surgery: 1 active candidate. Advanced Practice Provider for general surgery / wound care interview continuing. Attended Colorado Association of Family Medicine Residents Symposium & Job Fair. Dinner with Family Medicine Resident <p>Operations Updates</p> <ul style="list-style-type: none"> Securing coverage for L&D and adult/pediatric hospitalist services for remainder of year through itinerant physician staffing. Director Human Resources Position Posted – Vacated in 2025 and Interim HR Manager Has Been Leading Increasing outpatient MRI availability. <p>Community Engagement</p> <ul style="list-style-type: none"> Mancos Clinic Open House League of Women Voters Medicare / Medicare Advantage Panel Presentation Southwest Colorado Education Collaborative Board Meeting Keynote Speaker Economic Alliance Annual Summit “Stronger Together: Building a Workforce for Regional Prosperity” Fort Lewis College Springboard Mentoring Kick-Off <p>Staff Meetings & Internal Engagement</p> <ul style="list-style-type: none"> CEO Roundtable Rehab Department Shadowing Leadership Huddle Table Top Exercise for Exeterna Lock Down Drill Children’s Hospital Pediatric Education Kick Off <p>Other Meetings / Engagement</p> <ul style="list-style-type: none"> Testified on HR25B-1008 Consumer Protections for AI Interactions Bill in Colorado Special Session (Virtually) Colorado Attorney, General Phil Weiser Mercy Hospital President Western Health Alliance CEO Colorado Commissioner of Insurance, Michael Conway Rural Futures Assessment In Person Future Planning <p>Other Notable Items</p> <ul style="list-style-type: none"> None
Attachments (if any)
None



Patient Volumes and Utilization Statistics

Southwest Health System Consolidated

Through the Period Ending Aug-25

High Low

	Fiscal-Year-to-Date						Six-Month Trend						Current Month				
	Current	Budget	# Var	% Var	Prior	% Var	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Budget	# Var	% Var	Prior Year	% Var
Admissions, Total	580	602	(22)	(3.7%)	568	2.1%	75	74	72	79	53	56	79	(23)	(29.1%)	69	(18.8%)
Acute	527	555	(28)	(5.0%)	518	1.7%	70	67	66	73	47	49	72	(23)	(31.9%)	64	(23.4%)
SNF	53	47	6	12.8%	50	6.0%	5	7	6	6	6	7	7	0	0.0%	5	40.0%
Discharges, Total	589	602	(13)	(2.2%)	587	0.3%	73	77	75	70	60	56	79	(23)	(29.1%)	74	(24.3%)
Acute	537	555	(18)	(3.2%)	535	0.4%	68	71	67	65	54	50	72	(22)	(30.6%)	66	(24.2%)
SNF	52	47	5	10.6%	52	0.0%	5	6	8	5	6	6	7	(1)	(14.3%)	8	(25.0%)
Patient Days, Total	2,743	2,702	41	1.5%	2,717	1.0%	333	428	310	336	270	252	363	(111)	(30.6%)	325	(22.5%)
Acute	2,135	2,026	109	5.4%	2,004	6.5%	257	341	212	279	214	181	259	(78)	(30.1%)	232	(22.0%)
SNF	608	676	(68)	(10.1%)	713	(14.7%)	76	87	98	57	56	71	104	(33)	(31.7%)	93	(23.7%)
ALOS, Total Discharges	4.66	4.49	(0.17)	(3.8%)	4.63	(0.6%)	4.56	5.56	4.13	4.80	4.50	4.50	4.59	0.09	2.1%	4.39	(2.5%)
Acute	3.98	3.65	(0.33)	(8.9%)	3.75	(6.1%)	3.78	4.80	3.16	4.29	3.96	3.62	3.60	(0.02)	(0.6%)	3.52	(3.0%)
SNF	11.69	14.38	2.69	18.7%	13.71	14.7%	15.20	14.50	12.25	11.40	9.33	11.83	14.86	3.02	20.4%	11.63	(1.8%)
Adj Admissions	4,108	4,249	(141)	(3.3%)	3,952	4.0%	475	438	554	542	515	575	572	3	0.5%	529	8.6%
Adj Discharges	4,172	4,249	(77)	(1.8%)	4,084	2.2%	462	456	577	480	582	575	572	3	0.5%	568	1.3%
Adj Patient Days	19,430	19,071	359	1.9%	18,903	2.8%	2,109	2,532	2,386	2,306	2,621	2,587	2,629	(42)	(1.6%)	2,493	3.8%
Births	82	99	(17)	(17.2%)	88	(6.8%)	10	12	12	9	8	6	11	(5)	(45.5%)	13	(53.8%)
Observation Days	352	320	32	10.0%	297	18.5%	50	40	39	35	55	36	45	(9)	(20.0%)	36	0.0%
Case Mix Index, Total	1.2634	1.2987	(0.0353)	(2.7%)	1.2620	0.1%	1.2210	1.3706	1.2791	1.3934	1.1786	1.2326	1.2987	(0.0661)	(5.1%)	1.2502	(1.4%)
Case Mix Index, Medicare	1.4263	1.3654	0.0609	4.5%	1.3387	6.6%	1.4592	1.5881	1.5251	1.2609	1.2854	1.2517	1.3654	(0.1137)	(8.3%)	1.3774	(9.1%)



Patient Volumes and Utilization Statistics

Southwest Health System Consolidated

Through the Period Ending Aug-25

High Low

	Fiscal-Year-to-Date						Six-Month Trend						Current Month				
	Current	Budget	# Var	% Var	Prior	% Var	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Budget	# Var	% Var	Prior Year	% Var
Total O/P Registrations	41,948	42,235	(287)	(0.7%)	40,701	3.1%	5,247	5,400	5,354	5,049	5,328	5,117	5,388	(271)	(5.0%)	5,207	(1.7%)
Surgeries, Total	581	557	24	4.3%	510	13.9%	76	83	55	68	77	58	69	(11)	(15.9%)	77	(24.7%)
Inpatient	114	118	(4)	(3.4%)	129	(11.6%)	17	24	12	15	10	6	18	(12)	(66.7%)	19	(68.4%)
Outpatient	467	439	28	6.4%	381	22.6%	59	59	43	53	67	52	51	1	2.0%	58	(10.3%)
Total GI Procedures	721	860	(139)	(16.2%)	657	9.7%	96	105	77	82	104	75	124	(49)	(39.5%)	86	(12.8%)
Emergency Visits	9,511	9,397	114	1.2%	9,130	4.2%	1,229	1,198	1,217	1,210	1,148	1,193	1,220	(27)	(2.2%)	1,217	(2.0%)
ER Conversion Rate	6.3%	4.8%	--	1.5%	6.5%	(0.2%)	6.1%	6.2%	5.9%	6.5%	4.6%	4.7%	0.6%	--	4.1%	5.7%	(1.0%)
ER Transfers Out	435	0	435	0.0%	447	(2.7%)	40	48	61	65	40	65	0	65	0.0%	41	58.5%
Rural Health Clinic Visits	26,798	26,314	484	1.8%	28,534	(6.1%)	3,506	3,403	3,205	3,006	3,275	3,186	4,033	(847)	(21.0%)	3,891	(18.1%)
Provider Based or Specialty Clinic Visits	5,811	6,272	(461)	(7.4%)	6,290	(7.6%)	794	823	657	526	671	734	961	(227)	(23.6%)	813	(9.7%)
Lab Tests	102,875	99,863	3,012	3.0%	98,559	4.4%	13,735	13,719	12,546	12,232	12,069	10,482	13,284	(2,802)	(21.1%)	12,843	(18.4%)
Total Therapy Treatments	22,845	26,688	(3,843)	(14.4%)	23,223	(1.6%)	2,834	2,570	2,657	2,250	2,842	3,527	3,722	(195)	(5.2%)	2,863	23.2%
Occupational Therapy Treatments	305	1,328	(1,023)	(77.0%)	597	(48.9%)	0	0	0	0	10	295	214	81	37.9%	0	0.0%
Physical Therapy Treatments	18,444	21,533	(3,089)	(14.3%)	18,822	(2.0%)	2,318	2,090	2,221	1,970	2,408	2,480	2,900	(420)	(14.5%)	2,563	(3.2%)
Speech Therapy Treatments	4,096	3,827	269	7.0%	3,804	7.7%	516	480	436	280	424	752	608	144	23.7%	300	150.7%
Wound Care Procedures	248	904	(656)	(72.6%)	927	(73.2%)	61	5	0	0	0	0	145	(145)	(100.0%)	75	(100.0%)
Pain Management Cases	139	161	(22)	(13.7%)	154	(9.7%)	12	17	15	13	22	18	14	4	28.6%	20	(10.0%)
Sleep Studies	329	440	(111)	(25.2%)	401	(18.0%)	48	44	26	36	51	37	55	(18)	(32.7%)	43	(14.0%)
Total Imaging Procedures	19,252	18,132	1,120	6.2%	18,230	5.6%	2,439	2,456	2,436	2,394	2,419	2,530	2,419	111	4.6%	2,510	0.8%
CT Procedures	4,537	4,429	108	2.4%	4,193	8.2%	577	512	558	628	566	626	566	60	10.6%	560	11.8%
MRI Procedures	1,224	1,112	112	10.1%	1,036	18.1%	131	150	218	158	160	152	146	6	4.1%	145	4.8%
Inpatient	47	29	18	62.1%	30	56.7%	7	6	4	7	5	8	4	4	100.0%	2	300.0%
Outpatient	1,177	1,083	94	8.7%	1,006	17.0%	124	144	214	151	155	144	142	2	1.4%	143	0.7%
Mammography	2,875	2,615	260	9.9%	2,783	3.3%	398	365	389	344	303	399	372	27	7.3%	372	7.3%
Ultrasound	2,904	2,870	34	1.2%	2,883	0.7%	362	431	310	356	353	366	331	35	10.6%	405	(9.6%)
Nuclear Medicine	163	255	(92)	(36.1%)	109	49.5%	32	19	17	11	32	13	11	2	18.2%	24	(45.8%)
Other Imaging	7,549	446	7,103	1,592.6%	7,226	4.5%	939	979	944	897	1,005	974	44	930	2,113.6%	1,004	(3.0%)



Operating Performance Summary
Southwest Health System Consolidated
 Through the Period Ending Aug-25

	Fiscal-Year-to-Date						Six-Month Trend						Current Month				
	Actual	Budget	\$ Var	% Var	Prior	% Var	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Budget	\$ Var	% Var	Prior Year	% Var
Inpatient Revenue	\$16,496	\$15,530	\$966	6.2%	\$15,091	9.3%	\$2,325	\$2,537	\$1,841	\$2,137	\$1,563	\$1,389	\$1,944	(\$555)	(28.6%)	\$1,827	(24.0%)
Outpatient Revenue	100,354	94,083	6,271	6.7%	89,904	11.6%	12,400	12,470	12,328	12,524	13,612	12,872	12,136	736	6.1%	12,187	5.6%
Gross Patient Revenue	116,850	109,613	7,237	6.6%	104,995	11.3%	14,725	15,007	14,169	14,661	15,175	14,261	14,080	181	1.3%	14,014	1.8%
Revenue Deductions																	
Medicare	20,644	17,930	(2,714)	(15.1%)	17,195	(20.1%)	2,340	2,000	2,558	2,993	2,974	2,759	2,272	(487)	(21.4%)	2,837	2.7%
Medicaid	22,221	20,045	(2,176)	(10.9%)	17,826	(24.7%)	3,042	2,911	2,813	2,928	2,755	2,534	2,515	(19)	(0.8%)	1,343	(88.7%)
Prior Year Cost Report Adj-MCARE	(244)	0	244	0.0%	(111)	119.8%	38	0	(611)	(191)	476	45	0	(45)	0.0%	40	(12.5%)
Prior Year Cost Report Adj-MCAID	0	0	0	0.0%	(27)	(100.0%)	0	0	0	0	0	0	0	0	0.0%	(18)	(100.0%)
Other Directed Payment Programs	(7,377)	(8,377)	(1,000)	(11.9%)	(8,740)	(15.6%)	(1,047)	(1,047)	(47)	(1,047)	(1,047)	(1,047)	(1,047)	0	0.0%	(1,521)	(31.2%)
Managed Medicare	13,920	12,622	(1,298)	(10.3%)	12,244	(13.7%)	1,575	1,674	1,851	1,929	1,652	1,871	1,592	(279)	(17.5%)	1,310	(42.8%)
Managed Care (HMO/PPO) Discounts	6,480	7,813	1,333	17.1%	7,370	12.1%	758	983	666	1,029	973	810	1,027	217	21.1%	1,202	32.6%
Charity & Indigent care	2,916	3,333	417	12.5%	3,308	11.9%	390	409	360	219	466	290	430	140	32.6%	502	42.2%
Other Discounts	3,665	3,715	50	1.3%	3,114	(17.7%)	323	880	289	523	677	243	476	233	48.9%	507	52.1%
Administrative Adjustments	542	0	(542)	0.0%	614	11.7%	23	31	67	60	140	17	0	(17)	0.0%	174	90.2%
Implicit Price Concessions	5,184	2,300	(2,884)	(25.4%)	4,020	(29.0%)	649	568	368	354	680	845	292	(553)	(189.4%)	582	(45.2%)
Total Deductions	67,951	59,381	(8,570)	(14.4%)	56,813	(19.6%)	8,091	8,409	8,314	8,797	9,746	8,367	7,557	(810)	(10.7%)	6,958	(20.2%)
Net Patient Revenue	48,899	50,232	(1,333)	(2.7%)	48,182	1.5%	6,634	6,598	5,855	5,864	5,429	5,894	6,523	(629)	(9.6%)	7,056	(16.5%)
Other Revenue	5,815	4,734	1,081	22.8%	4,949	17.5%	915	691	765	816	679	683	656	27	4.2%	724	(5.7%)
Net Operating Revenue	54,714	54,966	(252)	(0.5%)	53,131	3.0%	7,549	7,289	6,620	6,680	6,108	6,577	7,179	(602)	(8.4%)	7,780	(15.5%)
Operating Expenses																	
Salaries	21,493	22,729	1,236	5.4%	21,193	(1.4%)	2,754	2,744	2,764	2,472	2,618	2,630	2,841	211	8.0%	2,918	9.9%
Contract Labor	3,428	2,903	(525)	(18.1%)	4,440	22.8%	392	422	487	416	585	519	368	(151)	(41.0%)	513	(1.2%)
Employee Benefits	4,631	4,840	209	4.3%	4,684	1.1%	501	507	530	683	537	624	605	(19)	(3.0%)	636	1.9%
Professional Fees	891	1,228	337	27.4%	1,126	20.9%	99	116	122	111	128	122	157	35	28.7%	132	7.6%
Medical Supplies	2,610	2,882	272	9.4%	2,542	(2.7%)	334	416	215	259	241	384	382	(2)	(0.5%)	347	(10.7%)
Pharmaceutical Supplies	7,016	6,204	(812)	(13.1%)	5,734	(22.4%)	778	906	899	909	948	909	758	(151)	(16.6%)	809	(12.4%)
Other Supplies	643	850	207	24.4%	713	9.8%	100	75	75	78	79	80	109	29	36.3%	104	23.1%
Purchased Services	3,005	2,529	(476)	(18.8%)	2,440	(23.2%)	301	480	394	315	459	380	317	(63)	(16.6%)	283	(34.3%)
Lease and Rent	170	229	59	25.8%	218	22.0%	14	35	19	27	22	22	29	7	31.8%	27	18.5%
Insurance	613	708	95	13.4%	702	12.7%	79	81	82	74	82	81	88	7	8.6%	133	39.1%
Utilities	589	716	127	17.7%	662	11.0%	51	56	78	82	78	124	91	(33)	(26.6%)	124	0.0%
Depreciation & Amortization	2,070	2,383	313	13.1%	2,377	12.9%	264	257	265	256	265	263	298	35	13.3%	295	10.8%
Interest	820	941	121	12.9%	911	10.0%	105	102	104	100	103	103	118	15	14.6%	111	7.2%
Other	5,366	5,299	(67)	(1.3%)	4,841	(10.8%)	639	647	676	826	529	727	664	(63)	(8.7%)	476	(52.7%)
Total Operating Expenses	53,345	54,441	1,096	2.0%	52,583	(1.4%)	6,411	6,844	6,710	6,608	6,674	6,968	6,825	(143)	(2.1%)	6,908	(0.9%)
Operating Margin	1,369	525	844	160.8%	\$548	104.4%	1,138	445	(90)	72	(566)	(391)	\$354	(745)	190.5%	\$872	(144.8%)
Non-Operating Revenue (Exp)																	
Investment Income	622	158	464	293.7%	377	65.0%	130	139	(34)	101	17	100	20	80	400.0%	81	23.5%
Other	1,637	1,389	248	17.9%	1,516	8.0%	159	145	272	272	154	222	174	48	27.6%	219	1.4%
Total Non-Operating Revenue (Exp)	2,259	1,547	712	46.0%	1,893	19.3%	289	284	238	373	171	322	194	128	66.0%	300	7.3%
Net Margin	\$3,628	\$2,072	\$1,556	75.1%	\$2,441	48.6%	\$1,427	\$729	\$148	\$445	(\$395)	(\$69)	\$548	(\$617)	(112.6%)	\$1,172	(105.9%)
EBIDA	\$6,518	\$5,396	\$1,122	20.8%	\$5,729	13.8%	\$1,796	\$1,088	\$517	\$801	(\$27)	\$297	\$964	(\$667)	(69.2%)	\$1,578	(81.2%)
Total Profit Margin	6.6%	3.8%			4.6%		18.9%	10.0%	2.2%	6.7%	(6.5%)	(1.0%)	7.6%			15.1%	
EBIDA Margin	11.9%	9.8%			10.8%		23.8%	14.9%	7.8%	12.0%	(0.4%)	4.5%	13.4%			20.3%	



Income Statement
Southwest Health System Consolidated
 Through the Period Ending Aug-25
 (\$ in Thousands)

Current Month									
Actual	%GPR	Budget	%GPR	Variance *		Prior Year	%GPR	Variance *	
				\$	%			\$	%
\$1,389	9.7%	\$1,944	13.8%	(\$555)	(28.6%)	\$1,827	13.0%	(\$438)	(24.0%)
12,872	90.3%	12,136	86.2%	736	6.1%	12,187	87.0%	685	5.6%
14,261	100.0%	14,080	100.0%	181	1.3%	14,014	100.0%	247	1.8%
2,759	19.3%	2,272	16.1%	(487)	(23.4%)	2,837	20.2%	78	2.5%
2,534	17.8%	2,515	17.9%	(19)	(0.7%)	1,343	9.6%	(1,191)	(91.3%)
45	0.3%	0	0.0%	(45)	0.0%	40	0.3%	(5)	(13.0%)
0	0.0%	0	0.0%	0	0.0%	(18)	-0.1%	(18)	(100.0%)
(1,047)	-7.3%	(1,047)	-7.4%	0	0.0%	(1,521)	-10.9%	(474)	(31.2%)
1,871	13.1%	1,592	11.3%	(279)	(17.5%)	1,310	9.3%	(561)	(42.8%)
810	5.7%	1,027	7.3%	217	21.1%	1,202	8.6%	392	32.6%
290	2.0%	430	3.1%	140	32.5%	502	3.6%	212	42.2%
243	1.7%	476	3.4%	233	49.0%	507	3.6%	264	52.1%
17	0.1%	0	0.0%	(17)	0.0%	174	1.2%	157	90.5%
845	5.9%	292	2.1%	(553)	(189.9%)	582	4.2%	(263)	(45.3%)
8,367	58.7%	7,557	53.7%	(810)	(10.7%)	6,958	49.7%	(1,409)	(20.2%)
5,894	41.3%	6,523	46.3%	(629)	(9.6%)	7,056	50.3%	(1,162)	(16.5%)
683	4.8%	656	4.7%	27	4.2%	724	5.2%	(41)	(5.7%)
6,577	46.1%	7,179	51.0%	(602)	(8.4%)	7,780	55.5%	(1,203)	(15.5%)
%NOR	%NOR					%NOR			
2,630	40.0%	2,841	39.6%	211	7.4%	2,918	37.5%	288	9.9%
519	7.9%	368	5.1%	(151)	(41.0%)	513	6.6%	(6)	(1.2%)
624	9.5%	605	8.4%	(19)	(3.1%)	636	8.2%	12	1.9%
122	1.9%	157	2.2%	35	22.4%	132	1.7%	10	8.0%
384	5.8%	382	5.3%	(2)	(0.7%)	347	4.5%	(37)	(10.7%)
909	13.8%	758	10.6%	(151)	(19.8%)	809	10.4%	(100)	(12.3%)
80	1.2%	109	1.5%	29	26.5%	104	1.3%	24	22.6%
380	5.8%	317	4.4%	(63)	(19.7%)	283	3.6%	(97)	(34.1%)
22	0.3%	29	0.4%	7	22.2%	27	0.3%	5	16.1%
81	1.2%	88	1.2%	7	8.4%	133	1.7%	52	39.3%
124	1.9%	91	1.3%	(33)	(37.0%)	124	1.6%	0	(0.1%)
263	4.0%	298	4.2%	35	11.7%	295	3.8%	32	10.8%
103	1.6%	118	1.6%	15	12.9%	111	1.4%	8	7.5%
727	11.1%	664	9.2%	(63)	(9.4%)	476	6.1%	(251)	(52.6%)
6,968	105.9%	6,825	95.1%	(143)	(2.1%)	6,908	88.8%	(60)	(0.9%)
(391)	-5.9%	354	4.9%	(745)	(210.7%)	872	11.2%	(1,263)	(144.9%)
100	1.5%	20	0.3%	80	400.0%	81	1.0%	19	23.5%
222	3.4%	174	2.4%	48	27.6%	219	2.8%	3	1.4%
322	4.9%	194	2.7%	128	66.0%	300	3.9%	22	7.3%
(69)	-1.0%	\$548	7.6%	(617)	(112.6%)	\$1,172	15.1%	(\$1,241)	(105.9%)
\$297	4.5%	\$964	13.4%	(\$667)	(69.2%)	\$1,578	20.3%	(\$1,281)	(81.2%)

(164)
 (51)
 (239)
 (52)
 0
 (209)

Fiscal-Year-to-Date										
Actual	%GPR	Budget	%GPR	Variance *		Prior Year	%GPR	Variance *		
				\$	%			\$	%	
\$16,496	14.1%	\$15,530	14.2%	\$966	6.2%	\$15,091	14.4%	\$1,405	9.3%	
100,354	85.9%	94,083	85.8%	6,271	6.7%	89,904	85.6%	10,450	11.6%	
116,850	100.0%	109,613	100.0%	7,237	6.6%	104,995	100.0%	11,855	11.3%	
REVENUE DEDUCTIONS										
Medicare Contractual	20,644	17.7%	17,930	16.4%	(2,714)	(13.8%)	17,195	16.4%	(3,449)	(19.4%)
Medicaid Contractual	22,221	19.0%	20,045	18.3%	(2,176)	(10.9%)	17,826	17.0%	(4,395)	(24.8%)
Prior Year Medicare Cost Report Adj.	(244)	-0.2%	0	0.0%	244	0.0%	(111)	-0.1%	133	119.2%
Prior Year Medicaid Cost Report Adj.	0	0.0%	0	0.0%	0	0.0%	(27)	0.0%	(27)	(100.0%)
Other Directed Payment Programs	(7,377)	-6.3%	(8,377)	-7.6%	(1,000)	(11.9%)	(8,740)	-8.3%	(1,363)	(15.6%)
Managed Medicare	13,920	11.9%	12,622	11.5%	(1,298)	(10.3%)	12,244	11.7%	(1,676)	(13.7%)
Managed Care (HMO/PPO) Discounts	6,480	5.5%	7,813	7.1%	1,333	17.1%	7,370	7.0%	890	12.1%
Charity & Indigent Discounts	2,916	2.5%	3,333	3.0%	417	12.5%	3,308	3.2%	392	11.9%
Other Discounts	3,665	3.1%	3,715	3.4%	50	1.3%	3,114	3.0%	(551)	(17.7%)
Administrative Adjustments	542	0.5%	0	0.0%	(542)	0.0%	614	0.6%	72	11.7%
Implicit Price Concessions	5,184	4.4%	2,300	2.1%	(2,884)	(25.4%)	4,020	3.8%	(1,164)	(29.0%)
TOTAL REVENUE DEDUCTIONS	67,951	58.2%	59,381	54.2%	(8,570)	(14.4%)	56,813	54.1%	(11,138)	(19.6%)
TOTAL NET PATIENT REVENUE	48,899	41.8%	50,232	45.8%	(1,333)	(2.7%)	48,182	45.9%	717	1.5%
Other Revenue	5,815	5.0%	4,734	4.3%	1,081	22.8%	4,949	4.7%	866	17.5%
TOTAL NET REVENUE	54,714	46.8%	54,966	50.1%	(252)	(0.5%)	53,131	50.6%	1,583	3.0%
OPERATING EXPENSE										
Salary and Wages	21,493	39.3%	22,729	41.4%	1,236	5.4%	21,193	39.9%	(300)	(1.4%)
Contract Labor	3,428	6.3%	2,903	5.3%	(525)	(18.1%)	4,440	8.4%	1,012	22.8%
Employee Benefits	4,631	8.5%	4,840	8.8%	209	4.3%	4,684	8.8%	53	1.1%
Professional Fees	891	1.6%	1,228	2.2%	337	27.5%	1,126	2.1%	235	20.9%
Medical Supplies	2,610	4.8%	2,882	5.2%	272	9.4%	2,542	4.8%	(68)	(2.7%)
Pharmaceutical Supplies	7,016	12.8%	6,204	11.3%	(812)	(13.1%)	5,734	10.8%	(1,282)	(22.4%)
Other Supplies	643	1.2%	850	1.5%	207	24.3%	713	1.3%	70	9.8%
Purchased Services	3,005	5.5%	2,529	4.6%	(476)	(18.8%)	2,440	4.6%	(565)	(23.2%)
Lease and Rent	170	0.3%	229	0.4%	59	25.9%	218	0.4%	48	22.2%
Insurance	613	1.1%	708	1.3%	95	13.4%	702	1.3%	89	12.7%
Utilities	589	1.1%	716	1.3%	127	17.8%	662	1.2%	73	11.0%
Depreciation & Amortization	2,070	3.8%	2,383	4.3%	313	13.1%	2,377	4.5%	307	12.9%
Interest	820	1.5%	941	1.7%	121	12.9%	911	1.7%	91	10.0%
Other Total Operating Expenses	5,366	9.8%	5,299	9.6%	(67)	(1.3%)	4,841	9.1%	(525)	(10.8%)
TOTAL OPERATING EXPENSES	53,345	97.5%	54,441	99.0%	1,096	2.0%	52,583	99.0%	(762)	(1.4%)
OPERATING MARGIN	1,369	2.5%	525	1.0%	844	161.6%	548	1.0%	821	149.9%
NON-OPERATING REVENUE (EXP)										
Investment Income	622	1.1%	158	0.3%	464	293.7%	377	0.7%	245	65.0%
Other Total Non-Operating Expenses (EXP)	1,637	3.0%	1,389	2.5%	248	17.9%	1,516	2.9%	121	8.0%
TOTAL NON-OPERATING REVENUE (EXP)	2,259	4.1%	1,547	2.8%	712	46.0%	1,893	3.6%	366	19.3%
NET MARGIN	\$3,628	6.6%	\$2,072	3.8%	\$1,556	75.1%	\$2,441	4.6%	\$1,187	48.6%
EBIDA	\$6,518	11.9%	\$5,396	9.8%	\$1,122	20.8%	\$5,729	10.8%	\$789	13.8%
Bond Debt Payment	(1,309)					(1,309)				
Line of Credit Payment	(471)					(632)				
Reserve for Capital Infrastructure	(1,417)					(971)				
Capital Purchases	(401)					(725)				
Medicare Overpayment - Repayment	0					(1,278)				
Grand Total	2,920					813				



Balance Sheet

Southwest Health System Consolidated

	Aug-25	Jul-25	Variance*		(\$ in Thousands) Aug-24			Dec-24	Variance*	
	Current Month	Previous Month	\$	%	Last Year	\$	%	Last Year End	\$	%
ASSETS										
Current Assets										
Cash and Cash Equivalents	\$7,042	\$6,343	\$699	11.0%	\$5,748	\$1,294	22.5%	\$5,936	\$1,106	18.6%
Short-Term Investments	11,243	11,164	79	0.7%	10,776	467	4.3%	10,771	472	4.4%
Assets Whose Use is Limited, and Required for Current Liabilities	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Patient Accounts Receivable, Net	7,349	7,177	172	2.4%	7,413	(64)	(0.9%)	7,189	160	2.2%
Inventories	1,694	1,642	52	3.2%	1,441	253	17.6%	1,597	97	6.1%
Other Current Assets	2,157	2,186	(29)	(1.3%)	1,689	468	27.8%	1,625	532	32.7%
Total Current Assets	29,485	28,512	973	3.4%	27,067	2,418	8.9%	27,118	2,367	8.7%
Assets Whose Use is Limited or Donor-Restricted Net of Amount Required for Current Liabilities	7,234	6,988	246	3.5%	5,095	2,139	42.0%	5,657	1,577	27.9%
Property, Plant, and Equipment, Net	28,038	28,289	(251)	(0.9%)	30,257	(2,219)	(7.3%)	29,306	(1,268)	(4.3%)
Noncurrent Investments (Unrestricted)	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Other Assets	214	233	(19)	(8.1%)	200	14	7.5%	196	18	9.2%
Total Assets	\$64,971	\$64,022	\$949	1.5%	\$62,619	\$2,352	3.8%	\$62,277	\$2,694	4.3%
LIABILITIES AND FUND BALANCES										
Current Liabilities										
Accounts Payable	\$2,487	\$2,490	(\$3)	(0.1%)	\$3,041	(\$554)	(18.2%)	\$2,352	\$135	5.7%
Accrued Expense Payable	4,340	3,776	564	14.9%	4,471	(131)	(2.9%)	3,526	814	23.1%
Estimated Third Party Payor Settlements	2,715	2,316	399	17.2%	3,901	(1,186)	(30.4%)	3,049	(334)	(11.0%)
Other Current Liabilities	3,589	3,612	(23)	(0.6%)	4,505	(916)	(20.3%)	4,137	(548)	(13.2%)
Current Portion of Long-Term Debt	444	566	(122)	(21.5%)	915	(471)	(51.4%)	408	36	8.8%
Short Term Lease Obligations	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Total Current Liabilities	13,575	12,760	815	6.4%	16,833	(3,258)	(19.4%)	13,472	103	0.8%
Inter-Company	0	0	\$0	0.0%	0	0	0.0%	0	0	0.0%
Long Term Lease Obligations	0	0	\$0	0.0%	0	0	0.0%	0	0	0.0%
Long-Term Debt, Net of Current Portion	24,089	24,085	4	0.0%	25,163	(1,074)	(4.3%)	25,141	(1,052)	(4.2%)
Other Liabilities	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Total Liabilities	37,664	36,845	819	2.2%	41,996	(4,332)	(10.3%)	38,613	(949)	(2.5%)
Fund Balances										
Unrestricted	27,396	27,465	(69)	(0.3%)	\$20,812	\$6,584	31.6%	\$23,773	\$3,623	15.2%
Temporarily Donor-Restricted	(89)	(288)	199	69.3%	(189)	100	53.3%	(109)	\$20	(18.8%)
Permanently Donor-Restricted	0	0	0	0.0%	0	0	0.0%	0	\$0	0.0%
Total Fund Balances	27,307	27,177	130	0.5%	20,623	6,684	32.4%	23,664	3,643	15.4%
Total Liabilities and Fund Balances	\$64,971	\$64,022	\$949	1.5%	\$62,619	\$2,352	3.8%	\$62,277	\$2,694	4.3%
Days Cash on Hand										
Capital Infrastructure Reserve	86	84	3	3.3%	80	6	8.1%	79	8	9.6%
Bond Deb Reserve	21	20								
Total Reportable DCOH	114	110								



Statement Of Cash Flows
Southwest Health System Consolidated

Aug-25

(\$ in Thousands)

	<u>Current Month</u>	<u>Fiscal YTD</u>
Cash Flows From Operating Activities		
Net Margin	(\$69)	\$3,628
Adjustment for Depreciation and Amortization	263	2,070
Change in Working Capital		
Short-Term Investments	(79)	(472)
Assets Whose Use Is Limited	0	0
Patient Accounts Receivable (Net)	(172)	(160)
Inventories	(52)	(97)
Other Current Assets	29	(532)
Accounts Payable	(3)	135
Accrued Expense Payable	564	814
Estimated Third-Party Payor Settlements	399	(334)
Other Current Liabilities	(23)	(548)
Net Cash Provided (Used) by Operating Activities	<u>857</u>	<u>4,504</u>
Changes in Noncurrent Assets and Liabilities		
Assets Whose Use is Limited or Donor-Restricted	(246)	(1,577)
Noncurrent Investments (Unrestricted)	0	0
Other Assets	19	(18)
Other Liabilities	0	0
Net Cash Provided by Noncurrent Operating Activities	<u>(227)</u>	<u>(1,595)</u>
Capital and Related Financing Activities		
Property, Plant & Equipment	(12)	(802)
Inter-Company	0	0
Current Portion of Long-Term Debt	(122)	36
Long-Term Debt	4	(1,052)
Short Term Lease Obligations	0	0
Long Term Lease Obligations	0	0
Donor Restricted Contributions Received	0	0
Other Fund Balance Changes	199	15
Net Capital & Related Financing Activities	<u>69</u>	<u>(1,803)</u>
Net Increase (Decrease) in Cash	<u>699</u>	<u>1,106</u>
Cash at Beginning of Period	6,343	5,936
Cash at End of Period	<u><u>\$7,042</u></u>	<u><u>\$7,042</u></u>

Southwest Health System, Inc
 Schedule of Debt Payments
 8/31/2025

	District Sales Tax	Hosp Portion	Total Debt Payment	Restricted for Capital Imprmnt	Disbursement	Interest Earned Capital Imprmnt
	MCHD	SWHS				
Jan-22	167,985.86	134,726.31	302,712.17			
Feb-22	280,228.83	22,223.62	302,452.45			
Mar-22	139,780.84	162,935.04	302,715.58			
Apr-22	139,048.74	163,545.48	302,624.22			
May-22	173,697.25	129,012.06	302,709.11			
Jun-22	171,334.44	130,791.41	302,125.85			
Jul-22	185,064.66	117,619.79	302,684.45			
Aug-22	205,825.45	96,803.89	302,629.34			
Sep-22	195,991.81	106,516.59	302,508.40			
Oct-22	202,652.82	99,993.51	302,646.33			
Nov-22	203,107.00	95,781.49	298,888.49			
Dec-22	190,835.07	111,643.33	302,479.40			
2022 YTD	<u>2,255,552.77</u>	<u>1,371,592.52</u>	<u>3,627,175.79</u>			
	62.2%	37.8%	100%			
2023						
Jan-23	161,584.44	120,159.11	281,743.55			
Feb-23	184,839.65	117,470.50	302,310.15			
Mar-23	137,543.23	165,097.63	302,640.86			
Apr-23	137,628.31	164,960.23	302,588.54			
May-23	159,286.51	143,231.35	302,517.86			
Jun-23	164,346.28	97,069.92	261,416.20			
Jul-23	192,819.87	109,615.48	302,435.35			
Aug-23	212,821.08	165,000.00	163,672.92	214,148.16		
Transfer from Bond Reserve *New Agreement				501,560.84		
Sep-23	199,996.83	165,000.00	163,672.92	201,323.91		1,097.55
Oct-23	191,742.64	165,000.00	163,672.92	193,069.72		3,237.51
Nov-23	208,249.00	165,000.00	163,672.92	209,576.08		4,249.14
Dec-23	196,447.24	165,000.00	163,672.92	197,774.32		4,905.81
Dec-23 Int from Bond Debt Res						40,661.13
2023 YTD	<u>2,147,305.08</u>	<u>1,742,604.22</u>	<u>2,874,017.11</u>	<u>1,517,453.03</u>	-	<u>54,151.14</u>
2024						
Jan-24	178,384.07	165,000.00	163,672.92	179,711.15		6,273.64
Feb-24	184,406.61	165,000.00	163,672.92	185,733.69		7,224.13
Mar-24	141,586.09	165,000.00	163,672.92	142,913.17	(5,527.03)	7,404.17
Apr-24	143,071.51	165,000.00	163,672.92	144,398.59	(507,603.00)	8,965.31
May-24	168,289.71	165,000.00	163,672.92	169,616.79		8,772.22
Jun-24	178,686.12	165,000.00	163,672.92	180,013.20	(28,613.50)	43,054.09
Jul-24	204,292.71	165,000.00	163,672.92	205,619.79		8,601.90
Aug-24	203,478.86	165,000.00	163,672.92	204,805.94		9,831.61
Sep-24	207,268.98	165,000.00	163,672.92	208,596.06		10,472.66
Oct-24	203,966.64	165,000.00	163,672.92	205,293.72		10,928.61
Nov-24	202,684.29	165,000.00	163,672.92	204,011.37	\$(54,420.00)	11,431.63
Dec-24	194,790.61	165,000.00	163,672.92	196,117.69	(340,850.00)	44,783.62
2024 YTD	<u>2,210,906.20</u>	<u>1,980,000.00</u>	<u>1,964,075.04</u>	<u>2,226,831.16</u>	<u>(937,013.53)</u>	<u>177,743.59</u>
Running Total				3,744,284.19	(937,013.53)	231,894.73
2025						
Jan-25	181,478.36	165,000.00	163,672.92	182,805.44		12,254.40
Feb-25	195,724.47	165,000.00	163,672.92	197,051.55		11,515.63
Mar-25	152,721.94	165,000.00	163,672.92	154,049.02		10,765.50
Apr-25	128,621.06	165,000.00	163,672.92	129,948.14		12,566.56
May-25	212,221.57	165,000.00	163,672.92	213,548.65	(52,500.00)	12,882.00
Jun-25	214,996.26	165,000.00	163,672.92	216,323.34	(131,883.94)	13,584.69
Jul-25	180,193.88	165,000.00	163,672.92	181,520.96		13,671.44
Aug-25	222,783.46	165,000.00	163,672.92	224,110.54		14,822.77
Sep-25						
Oct-25						
Nov-25						
Dec-25						
2025 YTD	<u>1,488,741.00</u>	<u>1,320,000.00</u>	<u>1,309,383.36</u>	<u>1,499,357.64</u>	<u>(184,383.94)</u>	<u>102,062.99</u>
Running Total				5,243,641.83	(1,121,397.47)	333,958
				Available for Capital Improvements		4,456,202

Re-amortization of Debt occurred on Aug 17th. At this time the Debt Prin amount was decreased for the next 40 months. In addition the calculation for DCOH changed to a 3 month average of expenses and now includes the Bond Reserve and Restricted for Capital Improvement accounts.

Southwest Health System Operational Analysis		Qtr End 31 Actual 3/31/2023	Qtr End 30 Actual 6/30/2023	Qtr End 30 Actual 9/30/2023	Qtr End 31 Actual 12/31/2023	Qtr End 31 Actual 3/31/2024	Qtr End 30 Actual 6/30/2024	Qtr End 30 Actual 9/30/2024	Qtr End 31 Actual 12/31/2024	Qtr End 31 Actual 3/31/2025	Qtr End 30 Actual 6/30/2025	31 Actual 7/31/2025	31 Actual 8/31/2025
Return on Assets	↑	6.86%	↑ 5.72%	↑ 10.01%	↑ 10.11%	↑ 9.95%	↑ 9.01%	↑ 8.58%	↑ 8.67%	↑ 6.04%	↑ 3.74%		
25th Percentile		1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%		
37 1/2th Percentile		1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%		
50th Percentile		2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%		
75th Percentile		2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%		
Acid Test Ratio													
Cash and Cash Equivalents		13,783,678	14,244,937	14,974,148	14,151,422	13,489,967	14,708,660	16,682,581	16,706,845	17,786,077	17,291,940	17,507,494	18,284,690
Accounts Receivable		6,934,439	5,509,664	5,855,165	6,199,239	7,963,525	6,576,725	7,434,147	7,189,199	7,403,668	7,526,213	7,176,638	7,348,522
Unrestricted Investments		1,131,110	1,180,793	1,186,233	1,303,804	1,381,570	1,424,474	1,427,067	1,501,408	1,504,411	1,701,925	1,657,599	1,641,498
Current Liabilities		18,044,197	16,620,586	16,675,836	16,525,284	16,467,918	16,444,750	16,577,158	13,722,766	14,023,714	12,714,247	12,760,174	13,399,489
Acid Test Ratio	↑	1.21	↑ 1.26	↑ 1.32	↑ 1.31	↑ 1.39	↑ 1.38	↑ 1.54	↑ 1.85	↑ 1.90	↑ 2.09	↑ 2.06	↑ 2.04
25th Percentile		0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33
37 1/2th Percentile		0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
50th Percentile		0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
75th Percentile		0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81
Current Ratio													
Total Current Assets		23,968,195	22,911,541	23,698,427	23,276,391	24,526,181	24,613,214	27,436,295	27,117,651	29,017,201	28,718,038	28,511,990	29,484,692
Unrestricted Investments		1,131,110	1,180,793	1,186,233	1,303,804	1,381,570	1,424,474	1,427,067	1,501,408	1,504,411	1,701,925	1,657,599	1,641,498
Current Liabilities		18,044,197	16,620,586	16,675,836	16,525,284	16,467,918	16,444,750	16,577,158	13,722,766	14,023,714	12,714,247	12,760,174	13,399,489
Current Ratio	↘	1.39	↘ 1.45	↘ 1.49	↘ 1.49	↘ 1.57	↘ 1.58	↘ 1.74	↘ 2.09	↘ 2.18	↘ 2.39	↘ 2.36	↘ 2.32
25th Percentile		1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32
37 1/2th Percentile		1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97
50th Percentile		2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63
75th Percentile		3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29
Days Cash on Hand													
Total Cash and Equivalents		13,783,678	14,244,937	14,974,148	14,151,422	13,489,967	14,708,660	16,682,581	16,706,845	17,786,077	17,291,940	17,507,494	18,284,690
Daily Cash Operating Expense (Rolling 3 mos)				196,745	212,739	205,016	206,471	212,569	210,294	209,129	212,838	208,715	211,887
Daily Cash Operating Expense (Rolling 6 mos)				201,347	204,605	208,898	205,743	209,537	211,431	209,718	210,994	211,298	210,151
Daily Cash Operating Expense (Rolling 12 mos)				203,701	205,737	205,123	205,240	209,217	208,603	209,627	211,214	211,035	211,331
DCOH (Unrestricted Cash)		52	53	58	17	26	31	27	28	32	29	30	33
DCOH (Self-Restricted/Restricted Investments)		18	17	30	63	57	57	70	72	76	78	80	80
DCOH OLD *		69	70	74	69	66	72	80	80	85	82	83	87
DCOH CHC **		67	70	74	69	65	71	80	79	85	82	83	87
DCOH NEW ***				88	80	83	88	98	100	109	106	111	114
Debt Service Coverage Ratio (Rolling 12 months)													
Total Available for Debt Service		4,158,932	4,037,100	4,608,999	6,038,633	7,001,022	6,543,169	8,351,709	9,848,471	11,300,005	13,181,548	11,821,302	10,470,491
Investment Value Change		45,951	24,123	-109,336	52,969	21,839	41,426	64,005	-31,468	28,277	58,020	-36,237	82,851
MADS		3,629,172	3,629,172	2,626,048	2,626,048	2,626,048	2,626,048	2,626,048	2,626,048	2,626,048	2,626,048	2,626,048	2,626,048
Debt Service Coverage Ratio		1.15	1.11	2.35	2.30	2.67	2.49	3.18	3.75	4.30	5.02	4.50	3.99
Debt to Capitalization													
Long Term Debt		26,075,139	25,503,776	25,289,882	24,770,872	25,145,137	25,155,497	25,165,895	25,140,805	24,071,743	24,081,798	24,085,205	24,088,604
District Funded Per Agreement		-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952
Long Term Debt Adjusted		24,278,188	23,706,825	23,784,054	22,973,921	23,348,185	23,358,545	23,368,944	23,343,854	22,274,791	22,284,846	22,288,254	22,291,653
URNA		17,077,662	18,498,192	17,896,120	17,516,899	18,284,393	18,067,098	18,960,037	19,643,648	24,943,784	24,208,491	23,371,750	23,694,916
Debt to Capitalization Ratio		58.71%	56.17%	57.06%	56.74%	56.08%	56.39%	55.21%	54.30%	47.17%	47.93%	48.81%	48.47%

*DCOH OLD utilizes a rolling 12 month daily cash operating expense and does not include restricted investment but does include self restricted

**DCOH CHC utilizes a rolling 6 month daily cash operating expense and does not include restricted investments

***DCOH NEW utilizes a 3 month daily cash operating expense and includes both self restricted and restricted investments.

MCHD Finance Report



Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.



Transaction List

Sep 01, 2025 to Sep 30, 2025

Interest Checking *****7189

Balance as of 09/30/2025 \$2,001,460.82

Date	Account	Account Number	Account Type	Description	Check #	Deposit Slip ID	Memo	Credit	Debit	Daily Balance
09/26/2025	Interest Checking	*****7189	Public Funds Interest Checking	Check No: 00000003021	3021				-\$2,585.00	
09/26/2025	Interest Checking	*****7189	Public Funds Interest Checking	Southwest Health Payable REF # 0252680046 07483 Southwest Health1 841337350Payabl e CCD1895 MONTEZUMA COUNTY HOSPIREF # 25268004607483 4607483 (Southwest Health Payable MONTEZUMA COUNTY HOSPI)				\$4,630.00		\$2,001,460.82
09/11/2025	Interest Checking	*****7189	Public Funds Interest Checking	DEPOSIT				\$133.54		\$1,999,415.82
09/08/2025	Interest Checking	*****7189	Public Funds Interest Checking	DEPOSIT				\$12,567.47		\$1,999,282.28

Totals: 4 items \$17,331.01 -\$2,585.00

Public Funds Savings *****8382

Balance as of 09/30/2025 \$1,924.33

Date	Account	Account Number	Account Type	Description	Check #	Deposit Slip ID	Memo	Credit	Debit
Totals:							0 items	\$0.00	\$0.00

Sales Tax Checking *****0897

Balance as of 09/30/2025 \$279,081.12

Date	Account	Account Number	Account Type	Description	Check #	Deposit Slip ID	Memo	Credit	Debit	Daily Balance
09/19/2025	Sales Tax Checking	*****0897	Public Funds Checking	Check No: 00000001109	1109				-\$209,442. 26	\$279,081.12
09/11/2025	Sales Tax Checking	*****0897	Public Funds Checking	State of CO VENDOR PAY REF # 0252520098 48104 State of CO 8406447392 VENDOR PAYCCD2 02509083022807 MONTEZUMA COUNTY HOSPIREF # 25252 009848104NTE*1 2015606615735 *Health Services District Use Tax Disbursement 9848104				\$21,865.95		
09/11/2025	Sales Tax Checking	*****0897	Public Funds Checking	State of CO VENDOR PAY REF # 0252520098 48102 State of CO 8406447392 VENDOR PAYCCD2 02509083022806 MONTEZUMA COUNTY HOSPIREF # 25252 009848102NTE*1 2015606615736 *Health Services District SalesTax Disbursemen 9848102	22			\$1,290.91		\$488,523.38

09/09/2025	Sales Tax Checking	*****0897	Public Funds Checking	CO DOR SALES TAX DISTRIB REF # 025251008 675668 CO DOR SALES TAX584600 0537DISTRIB CCD 09801264004RLA S2109901MONTE ZUMA COUNTREF # 25251008675668 8675668				\$186,366. 40		\$465,366.52
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Totals: 4 items

\$209,523.
26

-\$209,442.
26

Capital Infrastructure Committee



Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.



MONTEZUMA COUNTY HOSPITAL DISTRICT

October 8, 2025

Department of Local Affairs
1313 Sherman Street Ste 521
Denver, CO 80203

Re: Infrastructure Investment and Jobs Act (IIJA) Local Match

To Whom It May Concern:

I am writing to express the formal commitment of Montezuma County Hospital District in applying for and utilizing the grant funds being offered through the Infrastructure Investment and Jobs Act. We deeply appreciate your consideration and support for this funding match to our awarded Microgrid Resilience Grant that will significantly contribute to our ability to our energy resilience and independence.

As the Chairperson of Montezuma County Hospital District, I confirm that our municipality is fully committed to the successful completion of this project. We understand the importance of the funding and assure you that the resources will be used in strict accordance with the program guidelines. The Microgrid Resilience Project will be the catalyst and foundation for energy resilience and energy management infrastructure for hospital operations. It also aligns with our ongoing goals to improve decrease carbon footprint and energy costs, which are burdensome to hospital operations.

In addition, we are prepared to meet any necessary requirements and provide the required reports to ensure transparency and accountability. Our team has the capacity to manage this grant and will work diligently to ensure that the funds are used effectively and efficiently to achieve the desired outcomes.

We are excited about the possibility of collaborating with the Department of Local Affairs and sincerely appreciate the opportunity to apply for this funding. Should you need any further information or documentation, please do not hesitate to contact me directly.

Thank you in advance for your consideration.

Sincerely,

Brandon Johnson
MCHD Board Chairman

Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.

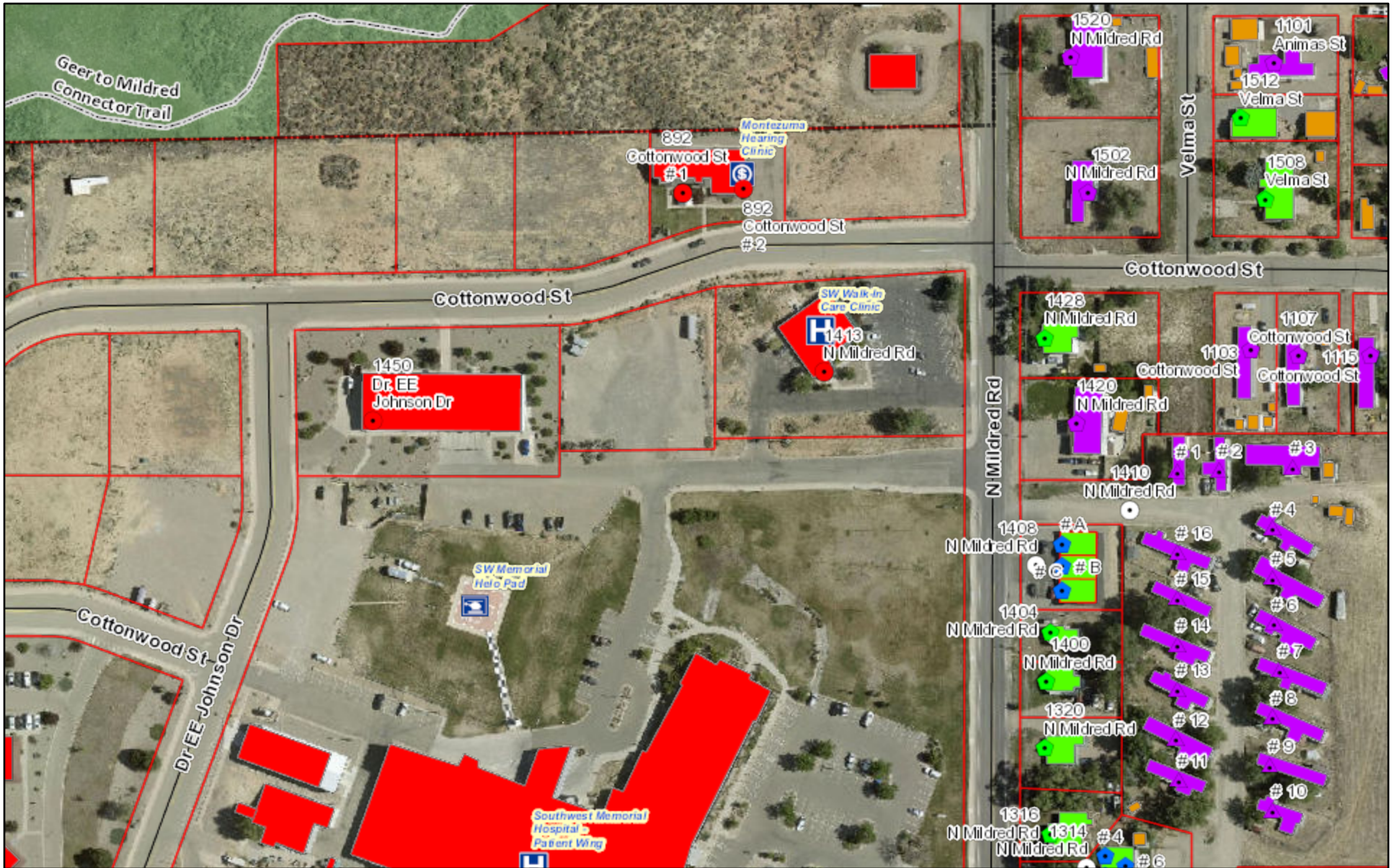
Board Member Discussion (optional)



Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.

Montezuma County Property Detail Map



10/2/2025, 9:17:01 AM

Public Lands & BIA Land

BIA

BLM

CANM

CO State

NPS

USFS

Other (USBR)

Irrigation Canals

Rivers

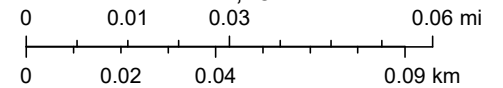
Water Bodies

Parks

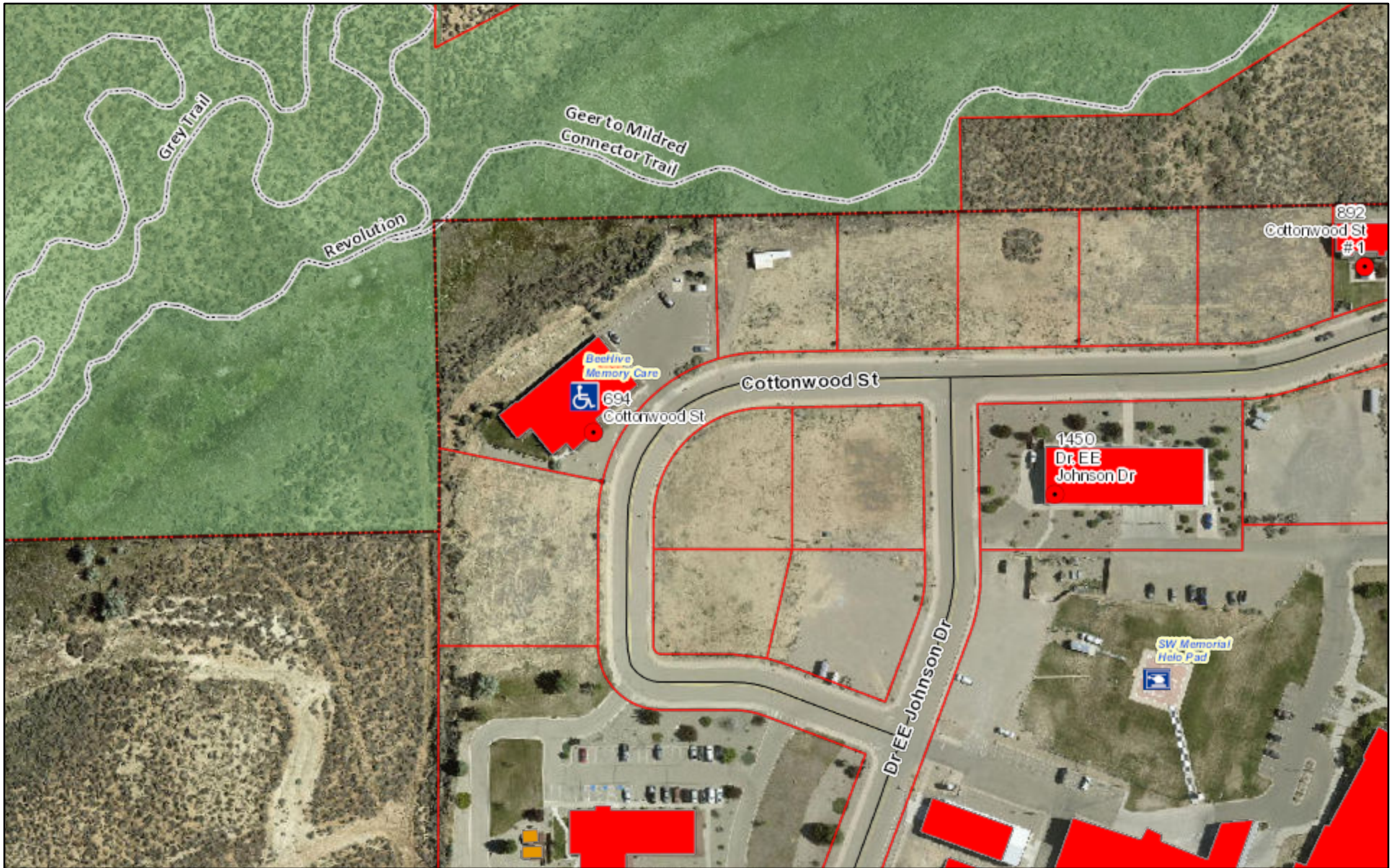
Trails

27 Hiking /Pedestrian

1:2,257



Montezuma County Property Detail Map



10/2/2025, 9:21:36 AM

Public Lands & BIA Land

- BIA
- BLM

- CANM
- NPS
- CO State

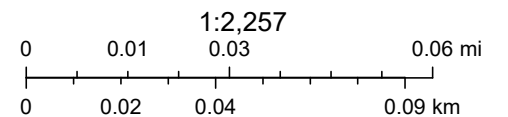
- Other (USBR)
- USFS

- Irrigation Canals

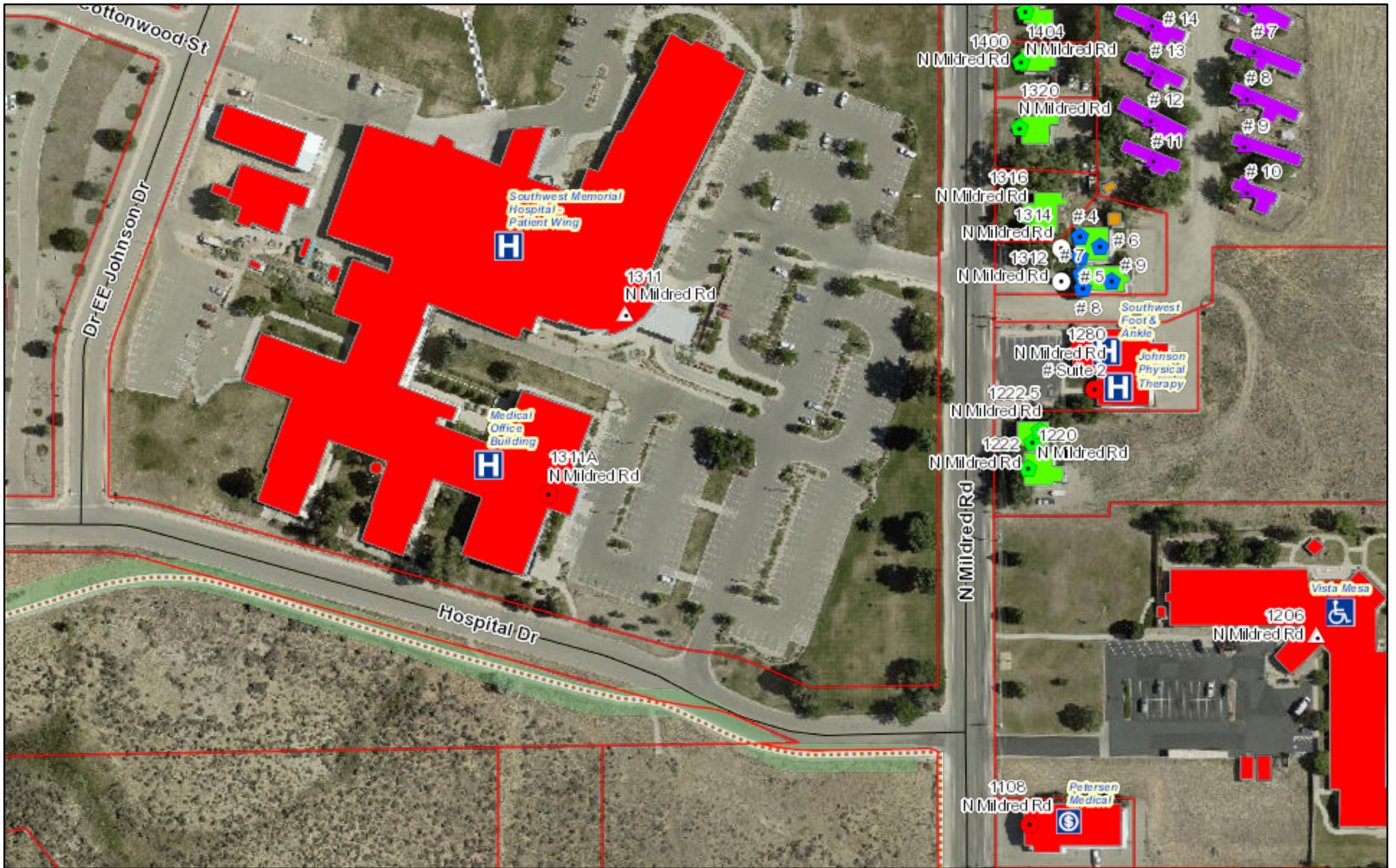
- Rivers
- Water Bodies

- Parks
- Trails

- Hiking /Pedestrian



Montezuma County Property Detail Map



10/2/2025, 9:18:50 AM

Public Lands & BIA Land

BIA

BLM

CANM

CO State

NPS

USFS

Other (USBR)

Irrigation Canals

Rivers

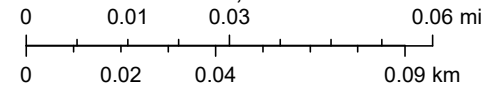
Water Bodies

Parks

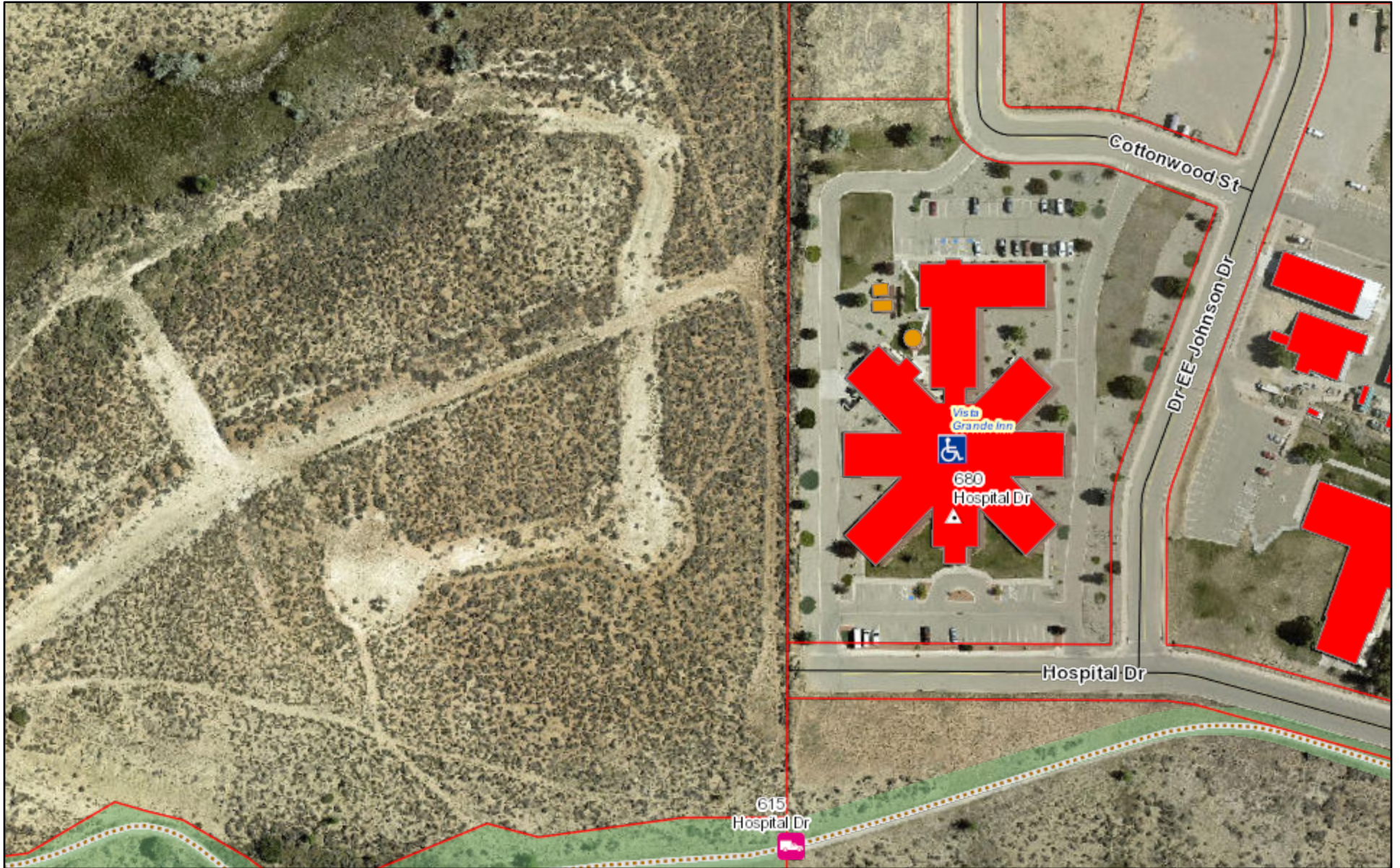
Trails

Hiking /Pedestrian

1:2,257



Montezuma County Property Detail Map



10/2/2025, 9:20:11 AM

Public Lands & BIA Land

- BIA
- BLM

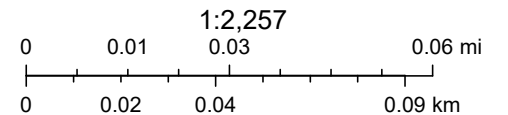
- CANM
- CO State

- NPS
- USFS

- Other (USBR)
- Irrigation Canals

- Rivers
- Water Bodies

- Parks
- Trails
- 30 Hiking /Pedestrian



Statewide Internet Portal Authority (SIPA)

Company Address 950 S. Cherry St.
Suite 900
Denver, CO 80246
US

Created Date 9/17/2025
Expiration Date 10/10/2025
Quote Number 00005496

Prepared By Sarah Fischer
Phone (720) 615-3965
Email sarah@cosipa.gov

Contact Name Sean Flaherty
Phone (435) 787-1931
Email flaherts798@gmail.com

Bill To Name Montezuma County Hospital District
Bill To PO Box 1034
Cortez, CO 81321

Ship To Name Montezuma County Hospital District
Ship To Cortez, CO 81321

Product	Line Item Description	Sales Price	Quantity	Total Price
Google Workspace Business Starter	Domain: TBD; One Year Term	\$46.20	10.00	\$462.00
Basic Set Up	One Time Fee	\$315.00	1.00	\$315.00

Description Quote for the Montezuma County Hospital District to procure 10 Google Workspace Business Starter Licenses for a One Year Term. Basic Set up is a one time fee.

Grand Total \$777.00

Domain: TBD

Please return a signed quote or PO to sipa@cosipa.gov to procure and include the email address of the person who is supposed to receive the invoice.

Additional Details

Additional Details Please note: Fees are not refundable.

Please note: Fees may increase at renewal.

Please note: This is not an invoice. Please do not submit payment until you have received an invoice. Invoice will be sent at the beginning of the Term, with Net 45 payment terms.

Terms & Conditions:

Customer accepts Google flow down

terms: https://static.carahsoft.com/concrete/files/6116/6981/5856/US_Public_Sector_CMA_flowdowns_10.17.22_-_Worksp

SIPA is committed to providing solutions that can be used in a Web Content Accessibility Guidelines (WCAG) compliant fashion. However, SIPA cannot certify that this product is compliant with the latest version of WCAG and cannot assume responsibility for non-compliance. We encourage you to perform your own assessment on the suitability of this product for your needs, which may include reaching out to Google directly for more information.

By signing this Quote or issuing a Purchase Order, you are agreeing to the above Terms and Conditions and you are agreeing to purchase the above mentioned products and/or services and you will be responsible for payment upon invoicing. You also certify that you have authority to enter into this agreement between your entity and SIPA.

Quote Acceptance Information

Signature _____

Name _____

Title _____

Date _____