

SOUTHWEST HEALTH SYSTEM, INC.
BOARD OF DIRECTORS MINUTES
May 27, 2026
Kiva Room – 5:30pm

Quorum:

Eric Croke, Chairperson	<u>Also in Attendance:</u>	Tiffany Aspromonte, Executive Asst.
Mary Dodd, Vice Chair	Caitlin DeCrow, Compliance Mgr. (V)	Michael Morgan, VP Strategic Analysis (V)
Margi Strangl, Director	Lisa Gates, SHS CNO	
Jim Rogers, MD, Director	Dr. Jenny Gero, MD Chief Medical Officer	
Marilyn Justice, MD, Director	Chuck Krupa, IS Director / PIO	<u>Excused:</u>
David Dull, Director	Bridgett Jabour, Board Secretary	Jay Wood, Scty/Treas
	Adam Conley, SHS CFO	Randy Davidson, MD Chief of Staff
<u>Ex Officio Members:</u>	Brandon Johnson, MCHD Chair	Joe Thomason, SVP CHC
Joe Theine, CEO	Leah Wright, Med Staff Services	
		V=Virtual attendance through Teams

Agenda Item/Topic	Findings and Discussions	Conclusions, Recommendations, Actions, and/or Motions	Follow-up Responsible Party
Call to order	SHS Chairperson called the meeting to order at 5:23 pm.		
Approval of Agenda / Conflicts of Interest	None		
Public Comment / Introductions	None		
Education-Rural Health Transformation: Michael Morgan, CHC; SVP Strategic Analysis	Michael Morgan presented on Rural Health Transformation Program (RHTP). Program funding is \$50 billion to be allocated to approved States over five fiscal years, with \$10 billion of funding available each fiscal year, beginning in fiscal year 2026 and ending in fiscal year 2030. It is expected that the first submission cycle will open in June 2026. There are still many unknown variables regarding how the State will administer the RHTP program and what specific requirements will need to be met. It is anticipated that the application timelines will be very quick.		
Quality Report	SHS CNO Lisa Gates reviewed the enclosed report. The Board reviewed the charts and report showing quality and safety trends. Highlights include Second month in a row meeting primary Cesarean rate, and Stroke to CT Interpretation time met.		

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Finance Committee Report	<p>Secretary/Treasurer Margi Strangl reported that the April financials are enclosed summarized within the report. It was noted that April Volumes remain low overall and adjusted for the positive items above we would have negative operating margin.</p> <ul style="list-style-type: none"> EBIDA of \$565k is favorable as compared to budget of \$26k but unfavorable to prior year of \$729k <p>Balance Sheet</p> <ul style="list-style-type: none"> Current ratio (Current Assets/Current Liabilities) = 2.89 up from 2.79 in March. Total Reportable Days Cash on Hand 112 days. Adjusted days cash on hand 101 days. <p>There was discussion on the lower volumes as a trend seen across many facilities in Colorado.</p>		
MCHD Report	<p>MCHD Chair Brandon Johnson reported on the joint meeting with SHS/MCHD reviewing the lease agreement. MCHD retained the same officers. There was an update on Collective Energy that was on site to review the final design elements of the microgrid project.</p>		
Compliance Committee	<p>Report to be given during executive session.</p>		
Nominating Committee-Mary Dodd	<p>Two seats will be open on the SHS Board. The committee plans to develop a timeline for the nominating process and will review the Board's current needs to identify the strengths and qualifications that would best support the Board's future direction.</p>		
Other Written Reports	<p>CHC Report * CEO Report * Foundation Report *Cerner Report *Provider Recruit Report *Capital Infr. Committee</p>	<p>No discussion.</p>	
Consent Agenda	<p>The board reviewed the enclosed consent agenda.</p> <ul style="list-style-type: none"> April Regular meeting Minutes April Finance Committee Recommendations Bylaw Amendment Approval 	<p>It was moved and seconded to approve the consent agenda with enclosed actions as presented with the removal of the Bylaw Amendment Recommendations</p> <ul style="list-style-type: none"> April Meeting Minutes April Finance Committee Recommendations/CHC Invoices <p>MOTION: Margi Strangl</p>	

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				<p>SECOND: Mary Dodd Motion carried.</p> <p>It was motioned and approved to remove and discuss the Bylaw Amendment Recommendations and put under Board Business. MOTION: Margi Strangl SECOND: Jim Rogers Motion carried.</p>	
Board Discussion	<p>The Board reviewed and discussed the Bylaw Amendment Recommendations, including whether approval should require a majority vote or a unanimous vote. The Board also considered the use of electronic voting for matters requiring action between scheduled meetings.</p>			<p>It was motioned and approved the Bylaw Amendment Recommendations: MOTION: Mary Dodd SECOND: Jim Rogers Motion carried.</p>	
Executive Session				<p>The Board entered Executive Session at 6:03pm.</p>	
Return to Regular Session				<p>The Board returned to the Regular Session at 6:46pm.</p>	
	<p>Initial Appointment</p>	<p>Mudassar Kamran, MBBS Harry Marty Vigo, MD RPG Jason Welch, CRNA Tabitha Watts, MD RPG Lawrence Pan, MD Anastasia Mercer, MD RPG Aparajita Das, MD RPG</p>	<p>No Issues Identified No Issues Identified No Issues Identified No Issues Identified No Issues Identified No Issues Identified</p>	<p>It was moved and seconded to approve the Executive Session Minutes as presented. MOTION: Mary Dodd SECOND: Marilyn Justice Motion carried.</p> <p>It was moved and seconded to approve individually the MEC Appointments, Reappointments and Privilege Changes to the Medical Executive Committee with privileges to the Medical Staff as recommended by the Medical Executive Committee MOTION: Margi Strangl</p>	
	<p>Reappointment</p>	<p>Jeffrey Hare, MD David Lebec, MD Mark Neimat, MD Stephanie Runyan, MD Linda Sanders, MD</p>	<p>No Issues Identified No Issues Identified No Issues Identified No Issues Identified</p>		

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		Raymond Welsh, MD Scott Penny, MD Moriah Tarpey, MD Stetler Shumway, CRNA	No Issues Identified No Issues Identified No Issues Identified No Issues Identified	<p>SECOND: Mary Dodd Motion carried.</p> <p>It was moved and seconded to approve individually FPPE and OPPE report and Policy as recommended by the Medical Executive Committee. MOTION: Mary Dodd SECOND: Marilyn Justice, MD Motion carried.</p> <p>It was moved and seconded to approve the Conflict of Interest Acknowledgements and Agreements as recommended by the Compliance Committee. MOTION: Margi Strangl SECOND: Mary Dodd Motion carried.</p> <p>It was moved and seconded to approve the slate of contracts as presented. MOTION: Margi Strangl SECOND: Jim Rodgers Motion carried.</p>	
Adjournment				The Board adjourned the meeting at 7:23pm.	

Respectfully submitted:

Eric Croke, Chairperson

Margi Strangl, Secretary/Treasurer